



HEALTH QUARTERLY STATEMENT

AS OF MARCH 31, 2018
OF THE CONDITION AND AFFAIRS OF THE

Harvard Pilgrim Health Care, Inc.

NAIC Group Code05950595NAIC Company Code96911Employer's ID Number04-2452600
(Current)(Prior)

Organized under the Laws ofMassachusetts, State of Domicile or Port of EntryMA

Country of DomicileUnited States of America

Licensed as business type:Health Maintenance Organization

Is HMO Federally Qualified? Yes [X] No []

Incorporated/Organized02/11/1969Commenced Business02/11/1969

Statutory Home Office93 Worcester StreetWellesley , MA, US 02481-9181
(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office93 Worcester StreetWellesley , MA, US 02481-9181781-263-6000
(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address93 Worcester StreetWellesley , MA, US 02481-9181
(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records93 Worcester StreetWellesley , MA, US 02481-9181617-509-5697
(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website Addresswww.hphc.org

Statutory Statement ContactKevin O'Connor617-509-5697
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OFFICERS

President and Chief Executive OfficerEric Hinman SchultzClerk/Secretary and Chief Legal OfficerTisa Kramer Hughes

Chief Financial Officer and TreasurerCharles Robert Goheen

OTHER

Michelle Joy Clayman, Assistant Treasurer

DIRECTORS OR TRUSTEES

Earl Wayne BaucomShelby Michael ChodosSusan Vercillo Duprey
Scott Sears HartzMyechia Minter-Jordan, M.D.Joyce Anne Murphy, Chair
Joseph Francis O'Donnell, M.D.Eric Hinman SchultzMichael Joseph Shea, Vice Chair
Mary Ann TocioHedwig Veith WhitneyRaymond Pawlicki

State ofMassachusettsSS:
County ofNorfolk

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Eric Hinman SchultzCharles Robert GoheenTisa Kramer Hughes
President and Chief Executive OfficerChief Financial Officer and TreasurerClerk/Secretary and Chief Legal Officer

Subscribed and sworn to before me thisa. Is this an original filing? Yes [X] No []
day of May, 2018b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

Susan Greaney
Notary Public
08/10/2023

STATEMENT AS OF MARCH 31, 2018 OF THE Harvard Pilgrim Health Care, Inc.

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	291,542,049		291,542,049	282,232,057
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	369,114,870	526,341	368,588,529	375,938,540
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	21,699,819		21,699,819	21,971,114
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$38,310,189), cash equivalents (\$4,016,064) and short-term investments (\$0)	42,326,253		42,326,253	42,419,458
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets	61,791,289		61,791,289	64,394,765
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	430,132	0	430,132	917,487
12. Subtotals, cash and invested assets (Lines 1 to 11)	786,904,412	526,341	786,378,071	787,873,421
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	1,366,844		1,366,844	1,539,167
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	15,178,268	2,910,619	12,267,649	10,731,099
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	183,591		183,591	1,451,310
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans	42,951,813	888,524	42,063,289	52,381,814
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	72,051,659	67,700,213	4,351,446	4,628,325
21. Furniture and equipment, including health care delivery assets (\$)	7,359,802	7,359,802	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	5,794,470		5,794,470	20,563,208
24. Health care (\$14,991,143) and other amounts receivable	38,780,885	4,574,800	34,206,085	34,724,529
25. Aggregate write-ins for other than invested assets	15,057,525	11,004,513	4,053,012	3,941,013
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	985,629,269	94,964,812	890,664,457	917,833,886
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	985,629,269	94,964,812	890,664,457	917,833,886
DETAILS OF WRITE-INS				
1101. Deposits	430,132		430,132	917,487
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	430,132	0	430,132	917,487
2501. Prepaid Expenses and Other Assets	15,057,525	11,004,513	4,053,012	3,941,013
2502.			0	0
2503.			0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	15,057,525	11,004,513	4,053,012	3,941,013

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ reinsurance ceded)	125,467,264		125,467,264	109,333,927
2. Accrued medical incentive pool and bonus amounts	38,129,390		38,129,390	45,787,532
3. Unpaid claims adjustment expenses	1,781,806		1,781,806	1,504,182
4. Aggregate health policy reserves, including the liability of \$0 for medical loss ratio rebate per the Public Health Service Act	11,408,695		11,408,695	11,431,410
5. Aggregate life policy reserves			0	0
6. Property/casualty unearned premium reserve			0	0
7. Aggregate health claim reserves			0	0
8. Premiums received in advance	43,274,873		43,274,873	47,848,921
9. General expenses due or accrued	78,604,405		78,604,405	59,832,433
10.1 Current federal and foreign income tax payable and interest thereon (including \$ on realized gains (losses))			0	0
10.2 Net deferred tax liability			0	0
11. Ceded reinsurance premiums payable			0	0
12. Amounts withheld or retained for the account of others.....	502,972		502,972	254,823
13. Remittances and items not allocated			0	0
14. Borrowed money (including \$ current) and interest thereon \$ (including \$ current)			0	30,016,358
15. Amounts due to parent, subsidiaries and affiliates	1,277,691		1,277,691	738,353
16. Derivatives			0	0
17. Payable for securities	637,840		637,840	0
18. Payable for securities lending			0	0
19. Funds held under reinsurance treaties (with \$ authorized reinsurers, \$ unauthorized reinsurers and \$ certified reinsurers).....			0	0
20. Reinsurance in unauthorized and certified (\$) companies			0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates			0	0
22. Liability for amounts held under uninsured plans	98,272,138		98,272,138	107,707,882
23. Aggregate write-ins for other liabilities (including \$ current)	25,891,178	0	25,891,178	25,570,561
24. Total liabilities (Lines 1 to 23)	425,248,252	0	425,248,252	440,026,382
25. Aggregate write-ins for special surplus funds	XXX	XXX	0	17,467,664
26. Common capital stock	XXX	XXX		
27. Preferred capital stock	XXX	XXX		
28. Gross paid in and contributed surplus	XXX	XXX		
29. Surplus notes	XXX	XXX		413,795
30. Aggregate write-ins for other than special surplus funds	XXX	XXX	0	0
31. Unassigned funds (surplus)	XXX	XXX	465,416,205	459,926,045
32. Less treasury stock, at cost:				
32.1 shares common (value included in Line 26 \$)	XXX	XXX		
32.2 shares preferred (value included in Line 27 \$)	XXX	XXX		
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	465,416,205	477,807,504
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	890,664,457	917,833,886
DETAILS OF WRITE-INS				
2301. Quincy Mortgage	19,200,000		19,200,000	19,200,000
2302. Accrued Long Term Expenses	5,711,899		5,711,899	5,399,512
2303. Deferred Rent	979,279		979,279	971,049
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	25,891,178	0	25,891,178	25,570,561
2501. ACA Industry Fee – Data Year	XXX	XXX		17,467,664
2502.	XXX	XXX		0
2503.	XXX	XXX		0
2598. Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	XXX	XXX	0	17,467,664
3001.	XXX	XXX		0
3002.	XXX	XXX		0
3003.	XXX	XXX		0
3098. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098)(Line 30 above)	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months	XXX	784,843	842,845	3,157,512
2. Net premium income (including \$ non-health premium income).....	XXX	450,260,593	433,461,649	1,647,130,015
3. Change in unearned premium reserves and reserve for rate credits.....	XXX			
4. Fee-for-service (net of \$ medical expenses).....	XXX			
5. Risk revenue	XXX			
6. Aggregate write-ins for other health care related revenues	XXX	0	0	0
7. Aggregate write-ins for other non-health revenues	XXX	0	0	0
8. Total revenues (Lines 2 to 7)	XXX	450,260,593	433,461,649	1,647,130,015
Hospital and Medical:				
9. Hospital/medical benefits		285,925,073	285,244,955	1,067,190,788
10. Other professional services		9,868,165	10,085,405	39,825,051
11. Outside referrals		12,348,728	12,891,467	44,904,250
12. Emergency room and out-of-area		5,180,386	5,252,138	18,954,114
13. Prescription drugs		59,017,015	59,149,487	234,458,341
14. Aggregate write-ins for other hospital and medical	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts		7,386,576	14,096,919	58,922,958
16. Subtotal (Lines 9 to 15)	0	379,725,943	386,720,371	1,464,255,502
Less:				
17. Net reinsurance recoveries				2,383,145
18. Total hospital and medical (Lines 16 minus 17)	0	379,725,943	386,720,371	1,461,872,357
19. Non-health claims (net)				
20. Claims adjustment expenses, including \$6,619,917 cost containment expenses		12,874,586	10,837,668	44,379,742
21. General administrative expenses		64,200,180	45,194,079	161,601,313
22. Increase in reserves for life and accident and health contracts (including \$ increase in reserves for life only)				764,522
23. Total underwriting deductions (Lines 18 through 22).....	0	456,800,709	442,752,118	1,668,617,934
24. Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	(6,540,116)	(9,290,469)	(21,487,919)
25. Net investment income earned		3,929,627	1,619,612	10,615,093
26. Net realized capital gains (losses) less capital gains tax of \$		74,154	(31,793)	10,274,365
27. Net investment gains (losses) (Lines 25 plus 26)	0	4,003,781	1,587,819	20,889,458
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$) (amount charged off \$)].				
29. Aggregate write-ins for other income or expenses	0	(2,414,729)	(2,319,228)	(7,645,715)
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	(4,951,064)	(10,021,878)	(8,244,176)
31. Federal and foreign income taxes incurred	XXX			
32. Net income (loss) (Lines 30 minus 31)	XXX	(4,951,064)	(10,021,878)	(8,244,176)
DETAILS OF WRITE-INS				
0601.	XXX			0
0602.	XXX			0
0603.	XXX			0
0698. Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698)(Line 6 above)	XXX	0	0	0
0701.	XXX			0
0702.	XXX			0
0703.	XXX			0
0798. Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0	0
0799. Totals (Lines 0701 through 0703 plus 0798)(Line 7 above)	XXX	0	0	0
1401.				0
1402.				0
1403.				0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	0	0	0	0
2901. Miscellaneous & Other Income/(Expense)		(2,414,729)	(2,319,228)	(7,645,715)
2902.				0
2903.				
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	(2,414,729)	(2,319,228)	(7,645,715)

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
CAPITAL AND SURPLUS ACCOUNT			
33. Capital and surplus prior reporting year.....	477,807,504	456,802,057	456,802,057
34. Net income or (loss) from Line 32	(4,951,064)	(10,021,878)	(8,244,176)
35. Change in valuation basis of aggregate policy and claim reserves			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$	(7,036,710)	4,878,713	18,343,344
37. Change in net unrealized foreign exchange capital gain or (loss)			
38. Change in net deferred income tax			
39. Change in nonadmitted assets	10,270	622,226	11,388,484
40. Change in unauthorized and certified reinsurance	0	0	0
41. Change in treasury stock	0	0	0
42. Change in surplus notes	(413,795)	33,433	133,734
43. Cumulative effect of changes in accounting principles.....			
44. Capital Changes:			
44.1 Paid in	0	0	0
44.2 Transferred from surplus (Stock Dividend).....	0	0	0
44.3 Transferred to surplus.....			
45. Surplus adjustments:			
45.1 Paid in	0	0	0
45.2 Transferred to capital (Stock Dividend)			
45.3 Transferred from capital			
46. Dividends to stockholders			
47. Aggregate write-ins for gains or (losses) in surplus	0	0	(615,939)
48. Net change in capital & surplus (Lines 34 to 47)	(12,391,299)	(4,487,506)	21,005,447
49. Capital and surplus end of reporting period (Line 33 plus 48)	465,416,205	452,314,551	477,807,504
DETAILS OF WRITE-INS			
4701. Change in net prior service costs and recognized loss for postretirement medical plan			(615,939)
4702.			0
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page	0	0	0
4799. Totals (Lines 4701 through 4703 plus 4798)(Line 47 above)	0	0	(615,939)

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	442,804,779	434,653,166	1,650,679,289
2. Net investment income	4,308,339	2,528,673	12,056,513
3. Miscellaneous income	(912,210)	1,994,480	(6,929,542)
4. Total (Lines 1 to 3)	446,200,908	439,176,319	1,655,806,260
5. Benefit and loss related payments	367,809,365	367,258,409	1,457,747,669
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	51,101,542	56,458,047	183,747,367
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	0	0	0
10. Total (Lines 5 through 9)	418,910,907	423,716,456	1,641,495,036
11. Net cash from operations (Line 4 minus Line 10)	27,290,001	15,459,863	14,311,224
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	27,807,478	18,139,378	62,103,290
12.2 Stocks	1,157,800	0	24,159,500
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	3,492,156	270,798	6,013,612
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	1,125,195	750,000	1,217,496
12.8 Total investment proceeds (Lines 12.1 to 12.7)	33,582,629	19,160,176	93,493,898
13. Cost of investments acquired (long-term only):			
13.1 Bonds	37,310,315	0	64,026,164
13.2 Stocks	813,621	727,655	18,469,519
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	13,287
13.5 Other invested assets	873,162	14,040,468	18,025,690
13.6 Miscellaneous applications	0	9,856,814	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	38,997,099	24,624,937	100,534,661
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(5,414,470)	(5,464,761)	(7,040,762)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	(413,795)	33,433	133,734
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	(30,016,358)	(9,799,420)	5,212,646
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	8,461,418	2,472,027	(35,145,949)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(21,968,735)	(7,293,960)	(29,799,569)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) ..	(93,204)	2,701,142	(22,529,108)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	42,419,458	64,948,565	64,948,565
19.2 End of period (Line 18 plus Line 19.1)	42,326,253	67,649,707	42,419,458

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
Total Members at end of:										
1. Prior Year	250,138	26,990	216,546	0	0	0	0	6,602	0	0
2. First Quarter	259,996	37,129	216,013					6,854		
3. Second Quarter	0									
4. Third Quarter	0									
5. Current Year	0									
6. Current Year Member Months	784,843	112,551	651,833					20,459		
Total Member Ambulatory Encounters for Period:										
7. Physician	329,848	41,035	269,603					19,210		
8. Non-Physician	259,546	40,734	211,221					7,591		
9. Total	589,394	81,769	480,824	0	0	0	0	26,801	0	0
10. Hospital Patient Days Incurred	17,422	2,298	12,711					2,413		
11. Number of Inpatient Admissions	4,259	590	3,168					501		
12. Health Premiums Written (a)	450,524,481	77,656,892	355,180,477					17,687,112		
13. Life Premiums Direct	0									
14. Property/Casualty Premiums Written	0									
15. Health Premiums Earned	450,524,481	77,656,892	355,180,477					17,687,112		
16. Property/Casualty Premiums Earned	0									
17. Amount Paid for Provision of Health Care Services.....	369,077,086	53,299,267	297,833,212					17,944,607		
18. Amount Incurred for Provision of Health Care Services	379,725,943	58,574,003	302,395,498					18,756,442		

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$17,687,112

STATEMENT AS OF MARCH 31, 2018 OF THE Harvard Pilgrim Health Care, Inc.

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

[illegible]

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec. 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical)	73,928,903	262,158,857	12,272,617	105,102,447	86,201,520	101,771,079
2. Medicare Supplement					0	0
3. Dental Only					0	0
4. Vision Only					0	0
5. Federal Employees Health Benefits Plan					0	0
6. Title XVIII - Medicare	6,224,781	11,719,826	1,067,675	7,024,525	7,292,456	7,562,850
7. Title XIX - Medicaid					0	0
8. Other health					0	0
9. Health subtotal (Lines 1 to 8)	80,153,684	273,878,683	13,340,292	112,126,972	93,493,976	109,333,929
10. Healthcare receivables (a)	6,300,156	8,969,987			6,300,156	17,443,807
11. Other non-health					0	0
12. Medical incentive pools and bonus amounts	14,799,654	245,065	27,488,302	10,641,087	42,287,956	45,787,531
13. Totals (Lines 9-10+11+12)	88,653,182	265,153,761	40,828,594	122,768,059	129,481,776	137,677,653

(a) Excludes \$ loans or advances to providers not yet expensed.

1. Summary of Significant Accounting Policies and Going Concern**A. Accounting Practices**

The accompanying financial statements of Harvard Pilgrim Health Care, Inc. ("Harvard Pilgrim" or the "Company") have been prepared in accordance with the National Association of Insurance Commissioners ("NAIC") Accounting Practices and Procedures Manual for statutory accounting principles ("NAIC SAP"), which do not differ from the accounting practices prescribed or permitted by the Division of Insurance of the Commonwealth of Massachusetts.

Harvard Pilgrim's net income and capital and surplus, based on NAIC SAP and practices prescribed and permitted by the Commonwealth of Massachusetts, are shown below:

	SSAP #	F/S Page	F/S Line #	March 31, 2018	December 31, 2017
NET INCOME (LOSS)					
(1) State basis (Page 4, Line 32, Columns 2 & 4)	XXX	XXX	XXX	\$ (4,951,064)	\$ (8,244,176)
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:					
(3) State Permitted Practices that increase/(decrease) NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ (4,951,064)	\$ (8,244,176)
SURPLUS					
(5) State basis (Page 3, Line 33, Columns 3 & 4)	XXX	XXX	XXX	\$ 465,416,205	\$ 477,807,504
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:					
(7) State Permitted Practices that increase/(decrease) NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 465,416,205	\$ 477,807,504

B. Use of Estimates in the Preparation of the Financial Statements

No significant changes from the Annual Statement for the year ended December 31, 2017.

C. Accounting Policies

No significant changes from the Annual Statement for the year ended December 31, 2017.

Loan-backed Securities

Loan-backed securities are reported at cost upon acquisition, and amortization of premium or discount is calculated using the scientific method and recorded as an adjustment to investment income. These securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities.

D. Going Concern

Management continually evaluates the Company's ability to continue as a going concern. After considering management's plans, potential events and principal conditions, there is no substantial doubt about the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

No significant changes from the Annual Statement for the year ended December 31, 2017.

3. Business Combinations and Goodwill

No significant changes from the Annual Statement for the year ended December 31, 2017.

4. Discontinued Operations

No significant changes from the Annual Statement for the year ended December 31, 2017.

5. Investments**A. Mortgage Loans – None****B. Debt Restructuring – None**

C. Reverse Mortgages – None

D. Loan-Backed Securities

- (1) Prepayment assumptions for single class and multiclass mortgage-backed / asset-backed securities were obtained from third party providers.
- (2) The Company has the ability and intent to retain all loan-backed and structured securities for the period of time sufficient to recover the amortized cost basis. The Company did not recognize any other-than-temporary impairments on loan backed securities for the three months ended March 31, 2018.
- (3) The Company did not hold any securities with a recognized other-than-temporary impairment on March 31, 2018.
- (4) For all impaired securities (fair value is less than cost or amortized cost) for which other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains), the aggregate amount of unrealized losses and related fair value as of March 31, 2018 are as follows:
 - a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ (1,635,033)
2. 12 Months or Longer	\$ (1,464,920)
 - b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 88,244,106
2. 12 Months or Longer	\$ 36,575,774

E. Dollar Repurchase Agreements and/or Securities Lending Transactions – None

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – None

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – None

H. Repurchase Agreements Transactions Accounted for as a Sale – None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – None

J. Real Estate

No significant changes from the Annual Statement for the year ended December 31, 2017.

K. Low-Income Housing Tax Credits (LIHTC) – None

L. Restricted Assets

No significant changes from the Annual Statement for the year ended December 31, 2017.

M. Working Capital Finance Investments – None

N. Offsetting and Netting of Assets and Liabilities – None

O. Structured Notes – None

P. 5* Securities – None

Q. Short Sales – None

R. Prepayment Penalty and Acceleration Fees

No significant changes from the Annual Statement for the year ended December 31, 2017.

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant changes from the Annual Statement for the year ended December 31, 2017.

7. Investment Income

No significant changes from the Annual Statement for the year ended December 31, 2017.

8. Derivative Instruments

No significant changes from the Annual Statement for the year ended December 31, 2017.

9. Income Taxes

No significant changes from the Annual Statement for the year ended December 31, 2017.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes from the Annual Statement for the year ended December 31, 2017.

11. Debt

A. In March 2018, the Company received approval from the Massachusetts Commissioner of Insurance to pay off in full the HEFA Bonds dated July 15, 1998, for approximately \$20.5 million, which represents the full remaining principal and interest as due on July 1, 2018.

B. Federal Home Loan Bank (“FHLB”) Agreements

(1) In April 2015, Harvard Pilgrim became a member of the FHLB of Boston with an initial membership stock investment of \$0.7 million. Through its membership, Harvard Pilgrim has the ability to conduct business activity (borrowings) with the FHLB. The Company has determined the maximum borrowing capacity as \$30.0 million and has based this amount on anticipated borrowing and cash flow needs. As of March 31, 2018, Harvard Pilgrim had no outstanding loan.

(2) FHLB Capital Stock:

a. Aggregate Totals

	Total
1. Current Year.....	
(a) Membership Stock - Class A.....	\$..... 0
(b) Membership Stock - Class B.....	421,404
(c) Activity Stock.....	0
(d) Excess Stock.....	42,296
(e) Aggregate Total (a+b+c+d).....	463,700
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer.....	\$.... 30,000,000
	Total
2. Prior Year - End.....	
(a) Membership Stock - Class A.....	\$..... 0
(b) Membership Stock - Class B.....	421,404
(c) Activity Stock.....	1,200,000
(d) Excess Stock.....	96
(e) Aggregate Total (a+b+c+d).....	1,621,500
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer.....	\$.... 30,000,000

STATEMENT AS OF MARCH 31, 2018 OF THE Harvard Pilgrim Health Care, Inc.

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	1		2		Eligible for Redemption			
	Current Year				3	4	5	6
	Total	(2+3+4+5+6)	Not Eligible for Redemption		Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A.....	\$.....	0	.....	0	.....	0	.....	0
2. Class B.....	\$.....	463,700	.....	421,404	.....	42,296	.....	0

(3) Collateral Pledged to FHLB:

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total Collateral Pledged.....	0	0	0
2. Prior Year-End Total Collateral Pledged.....	32,967,033	33,531,355	30,000,000

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total Maximum Collateral Pledged.....	0	0	0
2. Prior Year-End Total Maximum Collateral Pledged.....	32,967,033	33,531,355	30,000,000

(4) Borrowed from FHLB:

a. Amount Pledged as of Reporting Date

1. Current Year	Total	Funding Agreements	
		Reserves	Established
(a) Debt.....	\$.....	0	XXX.....
(b) Funding Agreements.....	0	.....
(c) Other.....	0	XXX.....
(d) Aggregate Total (a+b+c).....	\$.....	0	\$.....
2. Prior Year-end			
(a) Debt.....	\$.....	30,000,000	XXX.....
(b) Funding Agreements.....	0	.....
(c) Other.....	0	XXX.....
(d) Aggregate Total (a+b+c).....	\$.....	30,000,000	\$.....

b. Maximum Amount during Reporting Period - Current Year

	Total
1. Debt.....	\$..... 30,000,000
2. Funding Agreements.....	..... 0
3. Other.....	..... 0
4. Aggregate Total (1+2+3).....	\$..... 30,000,000

c. FHLB Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt.....	YES
2. Funding Agreements.....	NO
3. Other.....	NO

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(4) The following table represents components of the net periodic benefit cost of the postretirement medical plan for the periods ending March 31, 2018 and December 31, 2017:

	Pension Benefits		Postretirement Benefits		Postemployment & Compensated Absence Benefits	
	2018	2017	2018	2017	2018	2017
a. Service cost			\$ -	\$ 22,524		
b. Interest cost			50,683	286,656		
c. Expected return on plan assets						
d. Amortization of unrecognized transition obligation or transition asset						
e. Amounts of recognized gains and losses			518			
f. Amount of prior service cost recognized						
g. Amount of gain or loss recognized due to a settlement of curtailment				(1,569,822)		
h. Total net periodic benefit cost			\$51,201	\$ (1,260,642)		

B. Investment Policies and Strategies of Plan Assets – Not applicable

C. Fair value of Each Class of Plan Assets – Not applicable

D. Basis Used to Determine the Overall Expected Long-Term Rate of Return on Asset Assumptions – Not applicable

E. Defined Contribution Plan

No significant changes from the Annual Statement for the year ended December 31, 2017.

F. Multiemployer Plans – Not applicable

G. Consolidated/Holding Company Plans – Not applicable

H. Postretirement Benefits and Compensated Absences – Not applicable

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) – Not applicable

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganization

No significant changes from the Annual Statement for the year ended December 31, 2017, except as described below.

(9) Changes in balances of special surplus funds from the prior year are due to ACA Section 9010 Assessment 2019 Moratorium, which states that the monthly segregation of surplus is not required in 2018.

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

No significant changes from the Annual Statement for the year ended December 31, 2017.

B. Assessments

No significant changes from the Annual Statement for the year ended December 31, 2017.

C. Gain Contingencies – None

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits – None

E. Joint and Several Liabilities – None

F. All Other Contingencies

No significant changes from the Annual Statement for the year ended December 31, 2017.

15. Leases

No significant changes from the Annual Statement for the year ended December 31, 2017.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant changes from the Annual Statement for the year ended December 31, 2017.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**A. Transfers of Receivables Reported as Sales – None****B. Transfers and Servicing of Financial Assets – None****C. Wash Sales – None****18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans****A. ASO Plans**

No significant changes from the Annual Statement for the year ended December 31, 2017.

B. ASC Plans – None**C. Medicare or Other Similarly Structured Cost Based Reimbursement Contracts – None****19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

No significant changes from the Annual Statement for the year ended December 31, 2017.

20. Fair Value Measurement**A. Assets and Liabilities Measured at Fair Value**

Harvard Pilgrim's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principles No. 100, *Fair Value Measurements*.

(1) Fair Value Measurements at the reporting date:

Description	(Level 1)	(Level 2)	(Level 3)	Total
a. Assets at fair value				
Bonds				
Indust. & Misc.	\$ -	\$2,725,912	\$ -	\$ 2,725,912
Total Bonds	\$ -	\$2,725,912	\$ -	\$ 2,725,912
Common Stock				
Industrial & Misc.	\$ 463,700	\$ -	\$ -	\$ 463,700
Mutual Funds	160,088,723	-	-	160,088,723
Total Common Stocks	\$ 160,552,423	\$ -	\$ -	\$ 160,552,423
Total assets at fair value	<u>\$ 160,552,423</u>	<u>\$2,725,912</u>	<u>\$ -</u>	<u>\$ 163,278,335</u>

(a) There were no transfers between Level 1 and Level 2 during the three month period ended March 31, 2018.

(2) Fair value measurements in Level 3 of the fair value hierarchy as of March 31, 2018 – None

(3) The policy on the timing of recognizing transfers in and out of Level 3: Transfers in and out of Level 3 securities are recognized at the end of the reporting period.

(4) For fair value measurements categorized within Level 2 and Level 3 of the fair value hierarchy, the valuation technique(s) and the inputs used in the fair value measurement: fair value measurements of securities within the Level 2 and Level 3 hierarchy are determined using the NAIC approved independent third party pricing vendor as of March 31, 2018. FHLB Class B stock is valued using certain observable and unobservable inputs provided by current and past market conditions as well as issuer historical and guaranteed pricing.

(5) As of March 31, 2018, the Company did not have any derivative assets or liabilities.

B. Other Fair Value Measurements – Not applicable**C. The Aggregate Fair Value by Hierarchical Level as of March 31, 2018:**

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	\$ 289,495,661	\$ 291,542,049	\$ -	\$ 289,495,661	\$ -	\$ -
Common Stock	160,552,423	160,552,423	160,552,423	-	-	-
Cash Equivalents	4,016,064	4,016,064	4,016,064	-	-	-
Total	<u>\$ 454,064,148</u>	<u>\$ 456,110,536</u>	<u>\$ 164,568,487</u>	<u>\$ 289,495,661</u>	<u>\$ -</u>	<u>\$ -</u>

D. Not Practicable to Estimate Fair Value – Not applicable**21. Other Items****A. Extraordinary Items – None****B. Troubled Debt Restructuring – None****C. Other Disclosures and Unusual Items**

No significant changes from the Annual Statement for the year ended December 31, 2017.

D. Business Interruption Insurance Recoveries – None**E. State Transferable and Non-transferable Tax Credits – None****F. Subprime Mortgage Related Risk Exposure**

No significant changes from the Annual Statement for the year ended December 31, 2017.

G. Retained Assets – None**H. Insurance-Linked Securities (ILS) Contracts – None****22. Events Subsequent**

Harvard Pilgrim has evaluated events and transactions subsequent to March 31, 2018, through May 15, 2018, the date the financial statements are available for issuance and has determined there were no material events or transactions which require adjustment to, or disclosure in, the financial statements.

23. Reinsurance**A. Ceded Reinsurance Report**

No significant changes from the Annual Statement for the year ended December 31, 2017.

B. Uncollectible Reinsurance

No significant changes from the Annual Statement for the year ended December 31, 2017.

C. Commutation of Ceded Reinsurance – None**D. Certified Reinsurer rating downgraded or status subject to revocation – None**

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. No significant changes from the Annual Statement for the year ended December 31, 2017.

B. No significant changes from the Annual Statement for the year ended December 31, 2017.

C. No significant changes from the Annual Statement for the year ended December 31, 2017.

D. No significant changes from the Annual Statement for the year ended December 31, 2017.

E. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the ACA risk-sharing provisions (YES or NO)? YES

(2) Impact of Risk-Sharing Provisions of the ACA on Admitted Assets, Liabilities and Revenue for the Current Year are below:

a. Permanent ACA Risk Adjustment Program:	AMOUNT
Assets:	
1. Premium adjustments receivable due to ACA Risk Adjustment (including high risk pool payments)..... \$	-
Liabilities:	
2. Risk adjustment user fees payable for ACA Risk Adjustment.....	72,773
3. Premium adjustments payable due to ACA Risk Adjustment (including high risk pool payments).....	8,984,465
Operations (Revenue & Expense):	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment (increase) decrease to revenue.....	(22,715)
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid).....	18,948
b. Transitional ACA Reinsurance Program:	
Assets:	
1. Amounts recoverable for claims paid due to ACA Reinsurance.....	44,739
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability).....	-
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance.....	-
Liabilities:	
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium.....	-
5. Ceded reinsurance premiums payable due to ACA Reinsurance.....	-
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance.....	-
Operations (Revenue & Expense):	
7. Ceded reinsurance premiums due to ACA Reinsurance.....	-
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments.....	-
9. ACA Reinsurance contributions - not reported as ceded premium.....	-
c. Temporary ACA Risk Corridors Program:	
Assets:	
1. Accrued retrospective premium due to ACA Risk Corridors.....	-
Liabilities:	
2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors.....	-
Operations (Revenue & Expense):	
3. Effect of ACA Risk Corridors on net premium income (paid/received).....	-
4. Effect of ACA Risk Corridors on change in reserves for rate credits.....	-

(3) Roll forward of prior year ACA risk-sharing provisions for the following asset (gross of any non-admission) and liability balances, along with the reasons for adjustments to prior year balance:

STATEMENT AS OF MARCH 31, 2018 OF THE Harvard Pilgrim Health Care, Inc.

		Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
						Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1 – 3 + 7)	Cumulative Balance from Prior Years (Col 2 – 4 + 8)
		1	2	3	4	5	6	7	8		9	10
		Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a. Permanent ACA Risk Adjustment Program:												
	1. Premium adjustments receivable (including high risk pool payments)	-	-	-	-	-	-	-	-	A	-	-
	2. Premium adjustments (payable) (including high risk pool payments)	-	(9,007,180)	-	-	-	(9,007,180)	-	-	B	-	(9,007,180)
	3. Subtotal ACA Permanent Risk Adjustment Program	-	(9,007,180)	-	-	-	(9,007,180)	-	-		-	(9,007,180)
b. Transitional ACA Reinsurance Program:												
	1. Amounts recoverable for claims paid	1,312,458	-	1,267,719	-	44,739	-	-	-	C	44,739	-
	2. Amounts recoverable for claims unpaid (contra liability)	-	-	-	-	-	-	-	-	D	-	-
	3. Amounts receivable relating to uninsured plans	-	-	-	-	-	-	-	-	E	-	-
	4. Liabilities for contributions payable due to ACA Reinsurance not reported as ceded premiums		-	-	-	-	-			F	-	-
	5. Ceded reinsurance premiums payable		-	-	-	-	-	-	-	G	-	-
	6. Liabilities for amounts held under uninsured plans	-	-	-	-	-	-	-	-	H	-	-
	7. Subtotal ACA Transitional Reinsurance Program	1,312,458	-	1,267,719	-	44,739	-	-	-		44,739	-
c. Temporary ACA Risk Corridors Program:												
	1. Accrued retrospective premium	-	-	-	-	-	-	-	-	I	-	-
	2. Reserve for rate credits or policy experience rating refunds	-	-	-	-	-	-	-	-	J	-	-
	3. Subtotal ACA Risk Corridors Program	-	-	-	-	-	-	-	-		-	-
d. Total for ACA risk Sharing Provisions		1,312,458	(9,007,180)	1,267,719	-	44,739	(9,007,180)	-	-		44,739	(9,007,180)

(4)Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year:

		Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
						Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1–3+7)	Cumulative Balance from Prior Years (Col 2–4+8)
		1	2	3	4	5	6	7	8		9	10
		Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
Risk Corridors Program Year:												
2014	Accrued Retrospective premium	0	0	0	0	0	0	0	0	A	0	0
	Reserve for rate credits or policy experience rating refunds	0	0	0	0	0	0	0	0	B	0	0
2015	Accrued Retrospective premium	0	0	0	0	0	0	0	0	C	0	0
	Reserve for rate credits or policy experience rating refunds	0	0	0	0	0	0	0	0	D	0	0
2016	Accrued Retrospective premium	0	0	0	0	0	0	0	0	E	0	0
	Reserve for rate credits or policy experience rating refunds	0	0	0	0	0	0	0	0	F	0	0
Total for Risk Corridor		0	0	0	0	0	0	0	0		0	0

(5)ACA Risk Corridors Receivable as of Reporting Date:

ACA Risk Corridor Receivables by Risk Corridor program year, notw ithstanding collectibility concerns.

Risk Corridors Program Year:	(A) Estimated Amount to be Filed or Final Amount Filed w ith CMS	(B) Non-Accrued Amounts for Impairment or Other reasons	(C) Amounts received from CMS	(D)=(A)-(B)-(C) Asset Balance (Gross of Non- admission)	(E) Non- admitted Amount	(F)=(D)-(E) Net Admitted Asset
2014	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2015	0	0	0	0	0	0
2016	9,883,052	9,883,052	0	0	0	0
Total	\$ 9,883,052	\$ 9,883,052	\$ 0	\$ 0	\$ 0	\$ 0

Harvard Pilgrim considered the most recent and reliable information in its estimate of the collectibility of the ACA Risk Corridors Program. Due to the lack of appropriation for this program by the Federal Government, Harvard Pilgrim has not recognized this receivable as the timing of the payment is uncertain.

25. Change in Incurred Claims and Claim Adjustment Expenses

Reserves, net of healthcare receivables, as of December 31, 2017 were \$137.7 million. As of March 31, 2018, \$95.0 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior year's net of health care receivables are \$34.5 million. Therefore, there has been a \$8.2 million favorable prior-year development since December 31, 2017. The favorable development is generally a result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Harvard Pilgrim does not have any retrospectively rated policies.

26. Intercompany Pooling Arrangements

No significant changes from the Annual Statement for the year ended December 31, 2017.

27. Structured Settlements

No significant changes from the Annual Statement for the year ended December 31, 2017.

28. Health Care Receivables

A. Pharmaceutical rebate receivables

No significant changes from the Annual Statement for the year ended December 31, 2017.

B. Risk sharing receivables

No significant changes from the Annual Statement for the year ended December 31, 2017.

29. Participating Policies

No significant changes from the Annual Statement for the year ended December 31, 2017.

30. Premium Deficiency Reserves

(1) Liability carried for premium deficiency reserves	\$2,424,230
(2) Date of the most recent evaluation of this liability	December 31, 2017
(3) Was anticipated investment income utilized in this calculation?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

31. Anticipated Salvage and Subrogation

No significant changes from the Annual Statement for the year ended December 31, 2017.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]

1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [] No [X]

3.3

If the response to 3.2 is yes, provide a brief description of those changes.

3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [] No [X]

3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]

4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes [] No [X] N/A []

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2016

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2013

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

07/06/2015

6.4

By what department or departments?
Massachusetts Division of Insurance

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships; (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity; (c) Compliance with applicable governmental laws, rules and regulations; (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and (e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []
- 14.2

If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End
Book/Adjusted
Carrying Value | Current Quarter
Book/Adjusted
Carrying Value |
| 14.21 Bonds | \$0 | \$ |
| 14.22 Preferred Stock | \$0 | \$ |
| 14.23 Common Stock | \$213,577,314 | \$208,562,447 |
| 14.24 Short-Term Investments | \$0 | \$ |
| 14.25 Mortgage Loans on Real Estate | \$0 | \$ |
| 14.26 All Other | \$0 | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$213,577,314 | \$208,562,447 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.

Yes [] No []

STATEMENT AS OF MARCH 31, 2018 OF THE Harvard Pilgrim Health Care, Inc.

GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$

0
- 16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$

0
- 16.3

Total payable for securities lending reported on the liability page.

\$

0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes ☒ No ☐

- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BANK OF AMERICA, N.A. , GLOBAL CUSTODY & AGENCY SOLUTIONS	150 N. COLLEGE ST. CHARLOTTE, NC 28255

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes ☐ No ☒

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
DEUTSCHE INVESTMENT MANAGEMENT AMERICAS INC.	U
FIDELITY MANAGEMENT & RESEARCH COMPANY	U
THE VANGUARD GROUP, INC.	U
T. ROWE PRICE SERVICES, INC. FINANCIAL INSTITUTIONS SERVICES	U
PRINCIPAL REAL ESTATE INVESTORS LLC	U
MORGAN STANLEY REAL ESTATE ADVISOR, INC.	U
AUDAX GROUP	U
HLM MANAGEMENT CO., LLC	U
BARINGS LLC	U
LEERINK PARTNERS LLC	U

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes ☒ No ☐

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes ☐ No ☒

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
104518	DEUTSCHE INVESTMENT MANAGEMENT AMERICAS, INC.	CZ83K4EEEX8QVCT3B128	Securities and Exchange Commission	DS
108281	FIDELITY MANAGEMENT & RESEARCH COMPANY	Z26LT2N3N013KK7Y9Z32	Securities and Exchange Commission	DS
105958	THE VANGUARD GROUP, INC	22FEK1WGAFY38KJJVTQ65	Securities and Exchange Commission	DS
109008	PRINCIPAL REAL ESTATE INVESTORS LLC	549300BAB1OZPCNHMB89	Securities and Exchange Commission	DS
106006	BARINGS LLC	ANDKRHQKPRRG4Q2KLR05	Securities and Exchange Commission	DS
159458	AUDAX GROUP	none	Securities and Exchange Commission	DS
162337	HLM MANAGEMENT CO., LLC	none	Securities and Exchange Commission	DS
105496	T. ROWE PRICE SERVICES, INC. FINANCIAL INSTITUTIONS SERVICES	549300JG032N1W871KH73	Securities and Exchange Commission	DS
127488	MORGAN STANLEY REAL ESTATE ADVISOR, INC.	549300N35MH5UNDKUZ51	Securities and Exchange Commission	DS
39011	LEERINK PARTNERS LLC	549300AAH7U76CEUB194	Securities and Exchange Commission	DS

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes ☒ No ☐

- 18.2 If no, list exceptions:

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:
- a.

Documentation necessary to permit a full credit analysis of the security does not exist.
- b.

Issuer or obligor is current on all contracted interest and principal payments.
- c.

The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

- Has the reporting entity self-designated 5*GI securities? Yes ☐ No ☒

GENERAL INTERROGATORIES

PART 2 - HEALTH

1.

Operating Percentages:

1.1 A&H loss percent

85.8 %

1.2 A&H cost containment percent

1.5 %

1.3 A&H expense percent excluding cost containment expenses

15.6 %

2.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]

2.2

If yes, please provide the amount of custodial funds held as of the reporting date

.\$

2.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]

2.4

If yes, please provide the balance of the funds administered as of the reporting date

.\$

3.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []

3.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1	2	3	4	5	6	7	8	9
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
NONE								

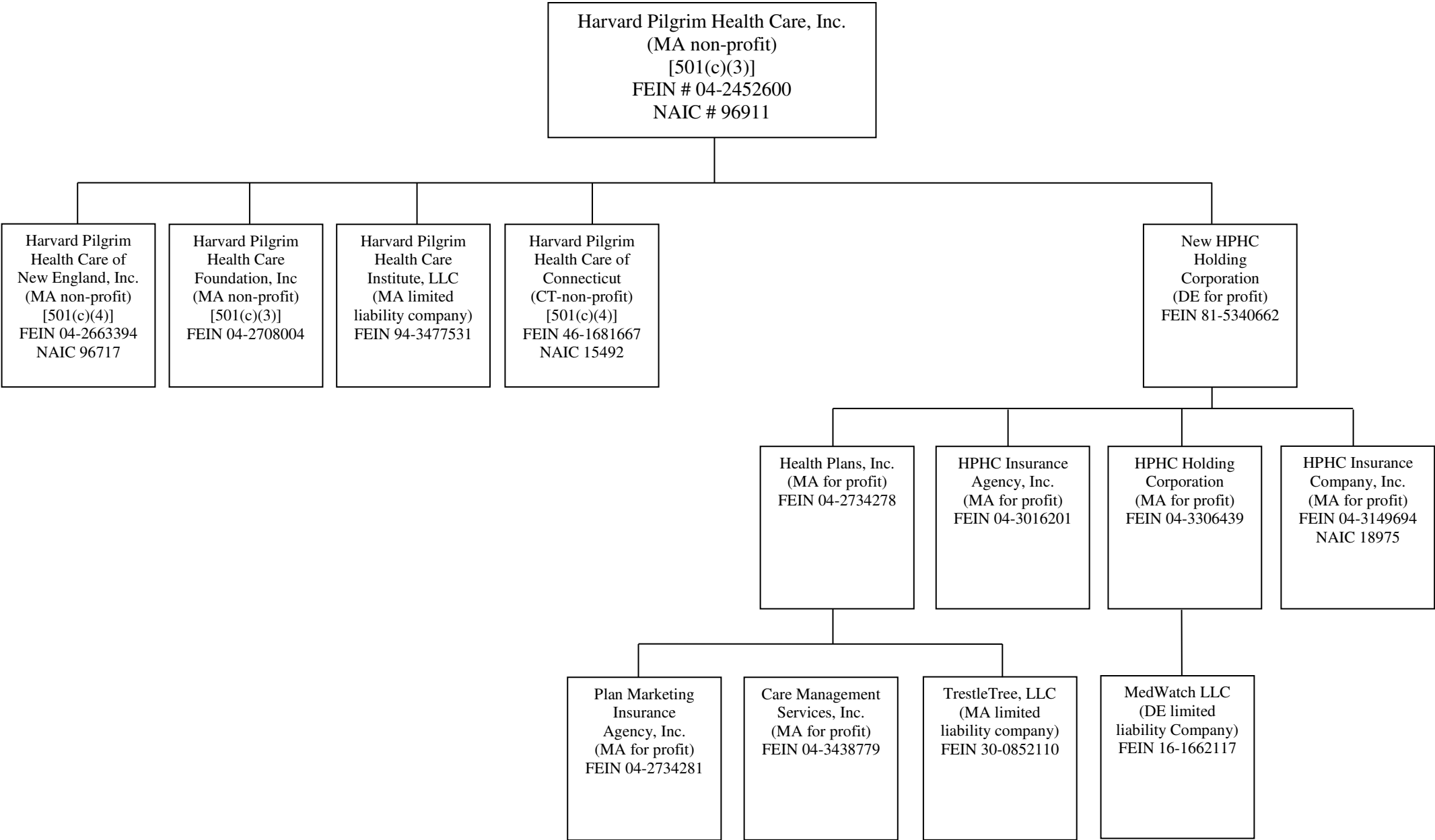
SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

			1	Direct Business Only						
			2	3	4	5 Federal Employees Health Benefits Program Premiums	6 Life and Annuity Premiums & Other Considerations	7 Property/ Casualty Premiums	8 Total Columns 2 Through 7	9 Deposit-Type Contracts
States, etc.			Active Status (a)	Accident and Health Premiums	Medicare Title XVIII	Medicaid Title XIX				
1.	Alabama	AL	N						.0	
2.	Alaska	AK	N						.0	
3.	Arizona	AZ	N						.0	
4.	Arkansas	AR	N						.0	
5.	California	CA	N						.0	
6.	Colorado	CO	N						.0	
7.	Connecticut	CT	N						.0	
8.	Delaware	DE	N						.0	
9.	District of Columbia	DC	N						.0	
10.	Florida	FL	N						.0	
11.	Georgia	GA	N						.0	
12.	Hawaii	HI	N						.0	
13.	Idaho	ID	N						.0	
14.	Illinois	IL	N						.0	
15.	Indiana	IN	N						.0	
16.	Iowa	IA	N						.0	
17.	Kansas	KS	N						.0	
18.	Kentucky	KY	N						.0	
19.	Louisiana	LA	N						.0	
20.	Maine	ME	L	118,321,115	3,029,691				121,350,806	
21.	Maryland	MD	N						.0	
22.	Massachusetts	MA	L	314,516,254	14,657,421				329,173,675	
23.	Michigan	MI	N						.0	
24.	Minnesota	MN	N						.0	
25.	Mississippi	MS	N						.0	
26.	Missouri	MO	N						.0	
27.	Montana	MT	N						.0	
28.	Nebraska	NE	N						.0	
29.	Nevada	NV	N						.0	
30.	New Hampshire	NH	N						.0	
31.	New Jersey	NJ	N						.0	
32.	New Mexico	NM	N						.0	
33.	New York	NY	N						.0	
34.	North Carolina	NC	N						.0	
35.	North Dakota	ND	N						.0	
36.	Ohio	OH	N						.0	
37.	Oklahoma	OK	N						.0	
38.	Oregon	OR	N						.0	
39.	Pennsylvania	PA	N						.0	
40.	Rhode Island	RI	N						.0	
41.	South Carolina	SC	N						.0	
42.	South Dakota	SD	N						.0	
43.	Tennessee	TN	N						.0	
44.	Texas	TX	N						.0	
45.	Utah	UT	N						.0	
46.	Vermont	VT	N						.0	
47.	Virginia	VA	N						.0	
48.	Washington	WA	N						.0	
49.	West Virginia	WV	N						.0	
50.	Wisconsin	WI	N						.0	
51.	Wyoming	WY	N						.0	
52.	American Samoa	AS	N						.0	
53.	Guam	GU	N						.0	
54.	Puerto Rico	PR	N						.0	
55.	U.S. Virgin Islands	VI	N						.0	
56.	Northern Mariana Islands	MP	N						.0	
57.	Canada	CAN	N						.0	
58.	Aggregate Other Aliens	OT	XXX	.0	.0	.0	.0	.0	.0	.0
59.	Subtotal	XXX		432,837,369	17,687,112	.0	.0	.0	450,524,481	.0
60.	Reporting Entity Contributions for Employee Benefit Plans	XXX							.0	
61.	Totals (Direct Business)	XXX		432,837,369	17,687,112	0	0	0	450,524,481	0
DETAILS OF WRITE-INS										
58001.	.....	XXX								
58002.	.....	XXX								
58003.	.....	XXX								
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX		.0	.0	.0	.0	.0	.0	.0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0	0

(a) Active Status Counts:
L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....2 R - Registered - Non-domiciled RRGs.....0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....0 Q - Qualified - Qualified or accredited reinsurer.....0
N - None of the above - Not allowed to write business in the state.....55
For individual members Harvard Pilgrim allocates premium based on the member's residence. For group members Harvard Pilgrim allocates premium based on the group situs.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF MARCH 31, 2018 OF THE Harvard Pilgrim Health Care, Inc.

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

[illegible]

Asterisk	Explanation

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

Response

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

NO

Explanation:

1.

Bar Code:

1. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF MARCH 31, 2018 OF THE Harvard Pilgrim Health Care, Inc.

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 11

	Current Statement Date			4
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Prior Year Net Admitted Assets
1104.			0	0
1197. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0

Additional Write-ins for Assets Line 25

	Current Statement Date			4
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Prior Year Net Admitted Assets
2504.			0	0
2597. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0

NONE

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	21,971,114	23,088,576
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		13,287
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		(42,733)
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other than temporary impairment recognized		0
8. Deduct current year's depreciation	271,295	1,088,016
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	21,699,819	21,971,114
10. Deduct total nonadmitted amounts		0
11. Statement value at end of current period (Line 9 minus Line 10)	21,699,819	21,971,114

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage investment and commitment fees		
9. Total foreign exchange change in book value/recorded investment including accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	64,394,765	52,370,416
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		755,608
2.2 Additional investment made after acquisition	873,162	17,270,082
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	(45,139)	1,791,985
6. Total gain (loss) on disposals	60,656	13,169
7. Deduct amounts received on disposals	3,492,156	6,013,612
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		1,792,883
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	61,791,289	64,394,765
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	61,791,289	64,394,765

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	658,682,723	635,304,319
2. Cost of bonds and stocks acquired	38,123,936	82,495,684
3. Accrual of discount	36,564	87,092
4. Unrealized valuation increase (decrease)	(6,991,571)	16,551,316
5. Total gain (loss) on disposals	13,498	12,096,812
6. Deduct consideration for bonds and stocks disposed of	28,965,278	86,262,790
7. Deduct amortization of premium	242,953	1,589,710
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	660,656,919	658,682,723
12. Deduct total nonadmitted amounts	526,341	512,126
13. Statement value at end of current period (Line 11 minus Line 12)	660,130,578	658,170,597

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	238,425,151	28,895,821	24,548,351	(209,663)	242,562,958	0	0	238,425,151
2. NAIC 2 (a)	40,314,913	8,414,494	3,217,661	3,542	45,515,288	0	0	40,314,913
3. NAIC 3 (a)	3,491,994	0	27,970	(220)	3,463,803	0	0	3,491,994
4. NAIC 4 (a)	0				0			
5. NAIC 5 (a)	0				0			
6. NAIC 6 (a)	0				0			
7. Total Bonds	282,232,057	37,310,315	27,793,982	(206,341)	291,542,049	0	0	282,232,057
PREFERRED STOCK								
8. NAIC 1	0				0			
9. NAIC 2	0				0			
10. NAIC 3	0				0			
11. NAIC 4	0				0			
12. NAIC 5	0				0			
13. NAIC 6	0				0			
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	282,232,057	37,310,315	27,793,982	(206,341)	291,542,049	0	0	282,232,057

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals					

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	4,611,679
2. Cost of short-term investments acquired		
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		4,611,679
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards
N O N E

Schedule DB - Part B - Verification - Futures Contracts
N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open
N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open
N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives
N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	13,604,522	
2. Cost of cash equivalents acquired	246,716,930	331,505,753
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	256,305,388	317,901,231
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,016,064	13,604,522
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	4,016,064	13,604,522

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
000000-00-0	TOWER SQUARE PARTNERS IV-A, L.P.	Springfield	MA	Barrings LLC		05/08/2014	2	0	(360,978)	0	0	3.593
1399999	Joint Venture Interests - Fixed Income - Unaffiliated							0	(360,978)	0	0	XXX
000000-00-0	Prime Property Fund, LLC	New York	NY	Morgan Stanley Real Estate Advisor, Inc.		06/29/2016		0	1,225,717	0	0	0.150
1999999	Joint Venture Interests - Mortgage Loans - Unaffiliated							0	1,225,717	0	0	XXX
000000-00-0	Leerink Transformation Fund I, L.P.	Boston	MA	Leerink Transformation Partners LLC		01/27/2017	1	0	8,423	0	0	4.948
2199999	Joint Venture Interests - Other - Unaffiliated							0	8,423	0	0	XXX
4499999	Total - Unaffiliated							0	873,162	0	0	XXX
4599999	Total - Affiliated							0	0	0	0	XXX
4699999	- Totals							0	873,162	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
000000-00-0	TOWER SQUARE PARTNERS IV-A, L.P.	Springfield	MA	Barings LLC	05/08/2014	01/26/2018	8,334,266	0	0	0	0	0	0	0	60,656	0	60,656	60,656	0
1399999	Joint Venture Interests - Fixed Income - Unaffiliated						8,334,266	0	0	0	0	0	0	0	60,656	0	60,656	60,656	0
000000-00-0	PRINCIPAL REAL ESTATE DEBT FUNDS, LP	Des Moines	IA	Principal Global Investors, LLC	05/07/2014	03/16/2018	8,537,790	0	0	0	0	0	0	3,431,500	3,431,500	0	0	0	0
1999999	Joint Venture Interests - Mortgage Loans - Unaffiliated						8,537,790	0	0	0	0	0	0	3,431,500	3,431,500	0	0	0	0
4499999	Total - Unaffiliated						16,872,056	0	0	0	0	0	0	3,431,500	3,492,156	0	60,656	60,656	0
4599999	Total - Affiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
4699999	- Totals						16,872,056	0	0	0	0	0	0	3,431,500	3,492,156	0	60,656	60,656	0

STATEMENT AS OF MARCH 31, 2018 OF THE Harvard Pilgrim Health Care, Inc.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
31335B-BE-5	FH G60937 - RMBS		.01/11/2018	Morgan Stanley		1,939,039	1,848,148	2,259	1
3137AR-XS-0	FHR 4073D PA - CMO/RMBS		.03/21/2018	BMO Capital Markets		1,126,734	1,096,578	3,046	1
3140J5-6Z-7	FN BM1787 - RMBS		.02/15/2018	MLPFS INC FIXED INCOME		5,917,204	6,000,000	9,573	1
314008-AH-8	FN CA0907 - RMBS		.02/23/2018	BNP PARIBAS SECURITIES BOND		12,444,715	12,418,520	30,184	1
31410L-VD-1	FN 890812 - RMBS		.03/01/2018	RBC CAPITAL MARKETS		5,075,027	4,954,644	5,299	1
3199999. Subtotal - Bonds - U.S. Special Revenues						26,502,720	26,317,891	50,361	XXX
00912X-BA-1	AIR LEASE CORP		.01/08/2018	JP MORGAN SECURITIES INC.		592,302	600,000	0	2FE
035240-AJ-9	ANHEUSER-BUSCH INBEV WORLDWIDE INC	C.	.03/20/2018	BARCLAYS CAPITAL INC.		637,840	641,000	0	1FE
05723K-AE-0	BAKER HUGHES A GE COMPANY LLC		.02/01/2018	Unknown		495,000	495,000	2,294	1FE
097023-BW-4	BOEING CO		.02/21/2018	GOLDMAN		1,260,261	1,275,000	0	1FE
15189W-AK-6	CENTERPOINT ENERGY RESOURCES CORP		.03/26/2018	CITIGROUP GLOBAL MARKETS INC.		1,995,640	2,000,000	0	2FE
17401Q-AQ-4	CITIZENS BANK NA		.03/26/2018	Morgan Stanley		1,997,100	2,000,000	0	2FE
46115H-BC-0	INTESA SANPAOLO SPA	C.	.01/05/2018	JP MORGAN SECURITIES INC.		1,037,296	1,040,000	0	2FE
46115H-BF-3	INTESA SANPAOLO S P A	C.	.02/02/2018	Unknown		1,037,325	1,040,000	1,950	2FE
78355H-KG-3	RYDER SYSTEM INC		.02/21/2018	PERSHING/DONALDSON LUFKIN		1,461,045	1,465,000	0	2FE
816851-BF-5	SEMPRA ENERGY		.01/09/2018	RBC CAPITAL MARKETS		293,787	295,000	95	2FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						10,807,595	10,851,000	4,339	XXX
8399997. Total - Bonds - Part 3						37,310,315	37,168,891	54,700	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						37,310,315	37,168,891	54,700	XXX
8999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	XXX
77958B-4Q-2	T ROWE PRICE INST:FR		.03/29/2018	Unknown	13,532,733	135,778	0	0	L
921943-8B-2	VANGUARD DEV MKT:INST		.03/23/2018	Unknown	12,821,090	178,085	0	0	U
922031-7E-0	VANGUARD HY CORP:ADM		.03/29/2018	Unknown	26,933,817	156,875	0	0	L
922040-1Q-0	VANGUARD INSTL INDX:INST		.03/15/2018	Unknown	1,153,109	288,531	0	0	U
922908-87-6	VANGUARD SM-CP IDX:INST		.03/21/2018	Unknown	753,012	54,352	0	0	L
9299999. Subtotal - Common Stocks - Mutual Funds						813,621	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						813,621	XXX	0	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						813,621	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						813,621	XXX	0	XXX
9999999 - Totals						38,123,936	XXX	54,700	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues2

STATEMENT AS OF MARCH 31, 2018 OF THE Harvard Pilgrim Health Care, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amor-tization)/Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Design-ation or Market In-dicator (a)
36225A-VP-7	GN 780622 - RMBS		03/01/2018	Paydown		.444	.444	.461	.452	.0	(.8)	.0	(.8)	.0	.444	.0	.0	.0	.2	08/15/2027	1
36225B-CS-5	GN 780992 - RMBS		03/01/2018	Paydown		.683	.683	.708	.695	.0	(12)	.0	(12)	.0	.683	.0	.0	.0	.6	12/15/2028	1
36225B-TZ-1	GN 781468 - RMBS		03/01/2018	Paydown		.535	.535	.559	.552	.0	(17)	.0	(17)	.0	.535	.0	.0	.0	.3	07/15/2032	1
36290R-X2-4	GN 615497 - RMBS		03/01/2018	Paydown		2,840	2,840	2,758	2,779	.0	.61	.0	.61	.0	2,840	.0	.0	.0	.12	08/15/2033	1
36290S-6G-1	G2 616571 - RMBS		03/01/2018	Paydown		1,597	1,597	1,676	1,663	.0	(66)	.0	(66)	.0	1,597	.0	.0	.0	.9	08/20/2034	1
36291L-RS-6	GN 631497 - RMBS		03/01/2018	Paydown		.138	.138	.138	.138	.0	.0	.0	.0	.0	.138	.0	.0	.0	.1	06/15/2034	1
36295W-04-6	GN 682423 - RMBS		03/01/2018	Paydown		7,945	7,945	8,041	8,028	.0	(83)	.0	(83)	.0	7,945	.0	.0	.0	.70	05/15/2038	1
36297B-RT-0	GN 707098 - RMBS		03/01/2018	Paydown		3,380	3,380	3,475	3,494	.0	(114)	.0	(114)	.0	3,380	.0	.0	.0	.30	01/15/2039	1
38374M-DX-4	GNR 0575A DA - CMO/RMBS		03/01/2018	Paydown		28,646	28,646	31,260	29,655	.0	(1,009)	.0	(1,009)	.0	28,646	.0	.0	.0	.118	07/16/2034	1
0599999.	Subtotal - Bonds - U.S. Governments					46,208	46,208	49,077	47,456	0	(1,248)	0	(1,248)	0	46,208	0	0	0	248	XXX	XXX
31287Y-AZ-7	FH C70924 - RMBS		03/01/2018	Paydown		.67,659	.67,659	.69,922	.68,764	.0	(1,105)	.0	(1,105)	.0	.67,659	.0	.0	.0	.392	09/01/2032	1
3128H3-4M-0	FH E96228 - RMBS		03/01/2018	Paydown		1,949	1,949	1,953	1,945	.0	.4	.0	.4	.0	1,949	.0	.0	.0	.35	05/01/2018	1
3128K6-4Q-0	FH A46231 - RMBS		03/01/2018	Paydown		10,190	10,190	10,182	10,170	.0	.20	.0	.20	.0	10,190	.0	.0	.0	.5	07/01/2035	1
3128K7-HL-5	FH A46535 - RMBS		03/01/2018	Paydown		1,981	1,981	1,868	1,844	.0	.137	.0	.137	.0	1,981	.0	.0	.0	.13	08/01/2035	1
3128LX-CR-9	FH G01880 - RMBS		03/01/2018	Paydown		15,578	15,578	16,666	16,672	.0	(1,094)	.0	(1,094)	.0	15,578	.0	.0	.0	.74	08/01/2035	1
3128LX-FW-5	FH G01981 - RMBS		03/01/2018	Paydown		2,103	2,103	1,987	1,977	.0	.126	.0	.126	.0	2,103	.0	.0	.0	.8	12/01/2035	1
3128M6-G9-3	FH G04424 - RMBS		03/01/2018	Paydown		.791	.791	.789	.788	.0	.4	.0	.4	.0	.791	.0	.0	.0	.4	06/01/2038	1
3128M6-RG-5	FH G04687 - RMBS		03/01/2018	Paydown		3,288	3,288	3,315	3,312	.0	(25)	.0	(25)	.0	3,288	.0	.0	.0	.3	09/01/2038	1
3128MC-EQ-4	FH G13543 - RMBS		03/01/2018	Paydown		6,211	6,211	6,484	6,263	.0	(52)	.0	(52)	.0	6,211	.0	.0	.0	.30	12/01/2019	1
3128MD-L6-8	FH G14649 - RMBS		03/01/2018	Paydown		22,415	22,415	23,448	23,182	.0	(768)	.0	(768)	.0	22,415	.0	.0	.0	.48	01/01/2028	1
3128MU-CT-5	FH G08081 - RMBS		03/01/2018	Paydown		3,312	3,312	3,378	3,366	.0	(55)	.0	(55)	.0	3,312	.0	.0	.0	.18	09/01/2035	1
312911-GW-4	FHR 1343 LA - CMO/RMBS		03/01/2018	Paydown		6,102	6,102	6,496	6,215	.0	(113)	.0	(113)	.0	6,102	.0	.0	.0	.42	08/15/2022	1
312927-OZ-2	FH A81372 - RMBS		03/01/2018	Paydown		.202	.202	.201	.201	.0	.1	.0	.1	.0	.202	.0	.0	.0	.1	08/01/2038	1
31292H-2E-3	FH C01673 - RMBS		03/01/2018	Paydown		1,279	1,279	1,278	1,277	.0	.3	.0	.3	.0	1,279	.0	.0	.0	.7	11/01/2033	1
31292H-YT-5	FH C01622 - RMBS		03/01/2018	Paydown		3,429	3,429	3,309	3,303	.0	.126	.0	.126	.0	3,429	.0	.0	.0	.13	09/01/2033	1
31292J-BG-4	FH C01839 - RMBS		03/01/2018	Paydown		1,157	1,157	1,108	1,106	.0	.52	.0	.52	.0	1,157	.0	.0	.0	.4	05/01/2034	1
31294K-ZM-0	FH E01648 - RMBS		03/01/2018	Paydown		4,538	4,538	4,621	4,540	.0	(2)	.0	(2)	.0	4,538	.0	.0	.0	.25	05/01/2019	1
312967-GW-7	FH B15385 - RMBS		03/01/2018	Paydown		.892	.892	.890	.890	.0	.3	.0	.3	.0	.892	.0	.0	.0	.5	06/01/2019	1
31296J-WJ-1	FH A10649 - RMBS		03/01/2018	Paydown		28,494	28,494	28,328	28,328	.0	.166	.0	.166	.0	28,494	.0	.0	.0	.80	06/01/2033	1
31296Q-NM-8	FH A15796 - RMBS		03/01/2018	Paydown		.79	.79	.82	.81	.0	(2)	.0	(2)	.0	.79	.0	.0	.0	.0	11/01/2033	1
31296S-M2-9	FH A17577 - RMBS		03/01/2018	Paydown		.744	.744	.760	.758	.0	(13)	.0	(13)	.0	.744	.0	.0	.0	.4	01/01/2034	1
31296W-5K-9	FH A20850 - RMBS		03/01/2018	Paydown		.384	.384	.381	.379	.0	.5	.0	.5	.0	.384	.0	.0	.0	.2	04/01/2034	1
31296X-QL-2	FH A21359 - RMBS		03/01/2018	Paydown		.284	.284	.289	.288	.0	(4)	.0	(4)	.0	.284	.0	.0	.0	.1	04/01/2034	1
312970-DB-9	FH B17298 - RMBS		03/01/2018	Paydown		1,723	1,723	1,752	1,725	.0	(2)	.0	(2)	.0	1,723	.0	.0	.0	.8	11/01/2019	1
31297M-H5-0	FH A32052 - RMBS		03/01/2018	Paydown		14,996	14,996	15,130	15,093	.0	(97)	.0	(97)	.0	14,996	.0	.0	.0	.107	04/01/2035	1
31297T-4H-3	FH A38024 - RMBS		03/01/2018	Paydown		5,411	5,411	5,223	5,193	.0	.218	.0	.218	.0	5,411	.0	.0	.0	.22	10/01/2035	1
31297U-VC-1	FH A38711 - RMBS		03/01/2018	Paydown		11,892	11,892	11,615	11,661	.0	.231	.0	.231	.0	11,892	.0	.0	.0	.42	02/01/2035	1
31329F-UJ-4	FH Q02385 - RMBS		03/01/2018	Paydown		96,521	96,521	101,830	102,063	.0	(5,542)	.0	(5,542)	.0	96,521	.0	.0	.0	.199	07/01/2041	1
31335A-WU-8	FH G60659 - RMBS		03/01/2018	Paydown		124,810	124,810	129,432	129,419	.0	(4,610)	.0	(4,610)	.0	124,810	.0	.0	.0	.378	08/01/2046	1
31335B-BE-5	FH G60937 - RMBS		03/01/2018	Paydown		20,696	20,696	21,714	.0	.0	(1,018)	.0	(1,018)	.0	20,696	.0	.0	.0	.27	04/01/2047	1
31335H-T6-0	FH C90573 - RMBS		03/01/2018	Paydown		10,159	10,159	10,639	10,328	.0	(169)	.0	(169)	.0	10,159	.0	.0	.0	.64	08/01/2022	1
31368H-LV-3	FN 190340 - RMBS		03/01/2018	Paydown		10,318	10,318	9,815	9,778	.0	.540	.0	.540	.0	10,318	.0	.0	.0	.40	09/01/2033	1
31368H-MB-6	FN 190354 - RMBS		03/01/2018	Paydown		13,684	13,684	13,353	13,300	.0	.384	.0	.384	.0	13,684	.0	.0	.0	.55	12/01/2034	1
3136A1-JY-2	FNR 1199A AV - CMO/RMBS		03/01/2018	Paydown		691,605	691,605	746,501	697,915	.0	(6,324)	.0	(6,324)	.0	691,605	.0	.0	.0	3,553	08/25/2024	1
3136A2-5J-8	FNR 11141E JA - CMO/RMBS		03/01/2018	Paydown		18,767	18,767	20,556	19,585	.0	(817)	.0	(817)	.0	18,767	.0	.0	.0	.64	11/25/2039	1
3136A2-L6-8	FNR 11124C JP - CMO/RMBS		03/01/2018	Paydown		41,982	41,982	45,737	44,288	.0	(2,307)	.0	(2,307)	.0	41,982	.0	.0	.0	.160	02/25/2041	1
3136A2-OP-1	FNR 11132B PA - CMO/RMBS		03/01/2018	Paydown		99,857	99,857	107,955	102,821	.0	(2,963)	.0	(2,963)	.0	99,857	.0	.0	.0	.371	08/25/2039	1
3136A3-ED-9	FNR 11143D PA - CMO/RMBS		03/01/2018	Paydown		95,579	95,579	104,274	99,457	.0	(3,878)	.0	(3,878)	.0	95,579	.0	.0	.0	.325	02/25/2038	1
3136A3-QK-0	FNR 11135B PK - CMO/RMBS		03/01/2018	Paydown		20,931	20,931	22,832	22,794	.0	(1,862)	.0	(1,862)	.0	20,931	.0	.0	.0	.89	05/25/2040	1
3136A4-X4-6	FNR 1232E CD - CMO/RMBS		03/01/2018	Paydown		33,512	33,512	36,737	36,179	.0	(2,668)	.0	(2,668)	.0	33,512	.0	.0	.0	.116	10/25/2041	1
3136A6-TC-8	FNR 1263A MA - CMO/RMBS		03/01/2018	Paydown		66,660	66,660	72,742	70,298	.0	(3,639)	.0	(3,639)	.0	66,660	.0	.0	.0	.230	06/25/2040	1
3136A8-PS-3	FNR 12100F TL - CMO/RMBS		03/01/2018	Paydown		62,824	62,824	69,804	67,322	.0	(4,499)	.0	(4,499)	.0	62,824	.0	.0	.0	.218	04/25/2042	1
3136A8-S6-8	FNR 12113A AP - CMO/RMBS		03/01/2018	Paydown		64,140	64,140	70,985	68,492	.0	(4,352)	.0	(4,352)	.0	64,140	.0	.0	.0	.253	07/25/2041	1
3136A8-Z5-2	FNR 12113B HA - CMO/RMBS		03/01/2018	Paydown		73,443	73,443	78,423	76,436	.0	(2,994)	.0	(2,994)	.0	73,443	.0	.0	.0	.236	06/25/2041	1
3136AB-H3-0	FNR 135A MP - CMO/RMBS		03/01/2018	Paydown		53,955	53,955	58,845	57,804	.0	(3,849)	.0	(3,849)	.0	53,955	.0	.0	.0	.146	02/25/2043	1
3136AB-JH-7	FNR 12144E PD - CMO/RMBS		03/01/2018	Paydown		122,336	122,336	133,958	130,329	.0	(7,995)	.0	(7,995)	.0	122,336	.0	.0	.0	.365	04/25/2042	1
3136AC-F9-7	FNR 1313G MA - CMO/RMBS		03/01/2018	Paydown		43,164	43,164	47,662	46,175	.0	(3,012)	.0	(3,012)	.0	43,164	.0	.0	.0	.110	01/25/2043	1

STATEMENT AS OF MARCH 31, 2018 OF THE Harvard Pilgrim Health Care, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation or Market In-dicator (a)
3136AD-HB-8	FNR 1331B GK - CMO/RMBS		03/01/2018	Paydown		95,676	95,676	101,274	98,716	.0	(3,041)	.0	(3,041)	.0	95,676	.0	.0	.0	184	07/25/2038	1
3136AD-K6-5	FNR 1340B DK - CMO/RMBS		03/01/2018	Paydown		87,989	87,989	93,083	90,375	.0	(2,386)	.0	(2,386)	.0	87,989	.0	.0	.0	216	06/25/2037	1
3136AD-LC-1	FNR 1329D JA - CMO/RMBS		03/01/2018	Paydown		88,369	88,369	94,935	93,012	.0	(4,643)	.0	(4,643)	.0	88,369	.0	.0	.0	255	01/25/2043	1
3136AE-2C-0	FNR 1370F LA - CMO/RMBS		03/01/2018	Paydown		163,418	163,418	172,252	167,803	.0	(4,388)	.0	(4,388)	.0	163,418	.0	.0	.0	455	10/25/2037	1
3136AF-6L-3	FNR 1390A PD - CMO/RMBS		03/01/2018	Paydown		58,365	58,365	60,699	60,327	.0	(1,963)	.0	(1,963)	.0	58,365	.0	.0	.0	151	09/25/2042	1
3136AF-CX-0	FNR 1372H LY - CMO/RMBS		03/01/2018	Paydown		83,095	83,095	88,081	85,991	.0	(2,896)	.0	(2,896)	.0	83,095	.0	.0	.0	247	08/25/2041	1
3136AF-SP-0	FNR 1373H BA - CMO/RMBS		03/01/2018	Paydown		166,189	166,189	175,264	170,693	.0	(4,508)	.0	(4,508)	.0	166,189	.0	.0	.0	518	10/25/2037	1
3136AF-TV-6	FNR 1373G TK - CMO/RMBS		03/01/2018	Paydown		81,571	81,571	86,363	84,602	.0	(3,032)	.0	(3,032)	.0	81,571	.0	.0	.0	244	09/25/2042	1
3136AJ-H2-5	FNR 1426E BD - CMO/RMBS		03/01/2018	Paydown		77,055	77,055	80,764	79,599	.0	(2,544)	.0	(2,544)	.0	77,055	.0	.0	.0	215	11/25/2042	1
3136AK-MJ-9	FNR 1440A EP - CMO/RMBS		03/01/2018	Paydown		105,518	105,518	111,091	109,932	.0	(4,414)	.0	(4,414)	.0	105,518	.0	.0	.0	311	10/25/2042	1
3136AN-SN-8	FNR 1529C PA - CMO/RMBS		03/01/2018	Paydown		73,090	73,090	76,470	75,690	.0	(2,601)	.0	(2,601)	.0	73,090	.0	.0	.0	161	09/25/2043	1
3136AN-WE-3	FNR 1527C HA - CMO/RMBS		03/01/2018	Paydown		82,615	82,615	86,487	85,751	.0	(3,137)	.0	(3,137)	.0	82,615	.0	.0	.0	208	03/25/2044	1
31371K-LJ-8	FN 254229 - RMBS		03/01/2018	Paydown		1,064	1,064	1,102	1,073	.0	(9)	.0	(9)	.0	1,064	.0	.0	.0	7	02/01/2022	1
31371K-R3-7	FN 254406 - RMBS		03/01/2018	Paydown		425	425	439	436	.0	(11)	.0	(11)	.0	425	.0	.0	.0	2	08/01/2032	1
31371L-6D-6	FN 255668 - RMBS		03/01/2018	Paydown		16,075	16,075	16,323	16,155	.0	(81)	.0	(81)	.0	16,075	.0	.0	.0	71	03/01/2025	1
31371L-QX-0	FN 255270 - RMBS		03/01/2018	Paydown		9,177	9,177	8,960	9,041	.0	136	.0	136	.0	9,177	.0	.0	.0	27	06/01/2024	1
31371L-SJ-9	FN 255321 - RMBS		03/01/2018	Paydown		13,536	13,536	13,735	13,601	.0	(65)	.0	(65)	.0	13,536	.0	.0	.0	60	07/01/2024	1
31371L-XW-4	FN 255493 - RMBS		03/01/2018	Paydown		3,366	3,366	3,446	3,396	.0	(31)	.0	(31)	.0	3,366	.0	.0	.0	15	11/01/2024	1
31371M-AN-7	FN 255713 - RMBS		03/01/2018	Paydown		5,841	5,841	5,704	5,735	.0	106	.0	106	.0	5,841	.0	.0	.0	20	04/01/2025	1
31371M-MM-6	FN 256064 - RMBS		03/01/2018	Paydown		7,236	7,236	7,215	7,200	.0	36	.0	36	.0	7,236	.0	.0	.0	34	01/01/2026	1
3137AB-MQ-1	FHR 3880A GA - CMO/RMBS		03/01/2018	Paydown		32,626	32,626	35,145	34,423	.0	(1,797)	.0	(1,797)	.0	32,626	.0	.0	.0	98	12/15/2040	1
3137AH-AH-1	FHR 3965B GA - CMO/RMBS		03/01/2018	Paydown		59,499	59,499	65,333	62,457	.0	(2,958)	.0	(2,958)	.0	59,499	.0	.0	.0	289	01/15/2040	1
3137AH-GR-3	FHR 3959B MA - CMO/RMBS		03/01/2018	Paydown		66,068	66,068	73,831	72,290	.0	(6,222)	.0	(6,222)	.0	66,068	.0	.0	.0	337	11/15/2041	1
3137AK-BG-5	FHR 3986C M - CMO/RMBS		03/01/2018	Paydown		36,382	36,382	39,975	38,305	.0	(1,715)	.0	(1,715)	.0	36,382	.0	.0	.0	152	09/15/2041	1
3137AS-CD-4	FHR 4077F MP - CMO/RMBS		03/01/2018	Paydown		70,939	70,939	76,038	74,334	.0	(3,395)	.0	(3,395)	.0	70,939	.0	.0	.0	240	08/15/2040	1
3137AT-EW-8	FHR 4091M KC - CMO/RMBS		03/01/2018	Paydown		169,186	169,186	179,549	176,098	.0	(6,913)	.0	(6,913)	.0	169,186	.0	.0	.0	424	08/15/2040	1
3137AX-GN-7	FHR 4146E PL - CMO/RMBS		03/01/2018	Paydown		44,770	44,770	49,023	47,564	.0	(2,794)	.0	(2,794)	.0	44,770	.0	.0	.0	138	12/15/2041	1
3137AX-XS-7	FHR 4159H LA - CMO/RMBS		03/01/2018	Paydown		57,708	57,708	63,001	61,117	.0	(3,410)	.0	(3,410)	.0	57,708	.0	.0	.0	140	02/15/2040	1
3137AY-HJ-8	FHR 4162A P - CMO/RMBS		03/01/2018	Paydown		223,291	223,291	238,921	232,707	.0	(9,418)	.0	(9,418)	.0	223,291	.0	.0	.0	570	02/15/2033	1
3137B3-BG-2	FHR 4234A GA - CMO/RMBS		03/01/2018	Paydown		78,469	78,469	82,932	80,179	.0	(1,711)	.0	(1,711)	.0	78,469	.0	.0	.0	254	08/15/2039	1
3137BG-GD-5	FHR 4443B BA - CMO/RMBS		03/01/2018	Paydown		51,790	51,790	54,582	54,291	.0	(2,502)	.0	(2,502)	.0	51,790	.0	.0	.0	144	04/15/2041	1
3137BX-TX-0	FHR 4684A CA - CMO/RMBS		03/01/2018	Paydown		99,140	99,140	105,108	104,963	.0	(5,823)	.0	(5,823)	.0	99,140	.0	.0	.0	267	05/15/2045	1
3137BY-AM-2	FHR 4680D PH - CMO/RMBS		03/01/2018	Paydown		91,279	91,279	95,558	95,291	.0	(4,012)	.0	(4,012)	.0	91,279	.0	.0	.0	273	03/15/2046	1
3137BY-P9-5	FHR 4692A LH - CMO/RMBS		03/01/2018	Paydown		123,407	123,407	129,866	129,505	.0	(6,098)	.0	(6,098)	.0	123,407	.0	.0	.0	370	05/15/2046	1
3137F2-6N-1	FHR 4703B LH - CMO/RMBS		03/01/2018	Paydown		73,831	73,831	77,281	77,123	.0	(3,291)	.0	(3,291)	.0	73,831	.0	.0	.0	221	07/15/2046	1
3137GA-PH-4	FHR 3740H AB - CMO/RMBS		03/01/2018	Paydown		137,763	137,763	146,632	143,455	.0	(5,691)	.0	(5,691)	.0	137,763	.0	.0	.0	419	11/15/2038	1
31385H-X7-9	FN 555202 - RMBS		03/01/2018	Paydown		1,880	1,880	1,946	1,928	.0	(49)	.0	(49)	.0	1,880	.0	.0	.0	4	01/01/2033	1
31385X-EC-7	FN 555531 - RMBS		03/01/2018	Paydown		8,074	8,074	8,043	8,024	.0	49	.0	49	.0	8,074	.0	.0	.0	34	06/01/2033	1
31385X-Q9-1	FN 555880 - RMBS		03/01/2018	Paydown		7,904	7,904	7,859	7,840	.0	64	.0	64	.0	7,904	.0	.0	.0	37	11/01/2033	1
3138E9-KC-3	FN AK4790 - RMBS		03/01/2018	Paydown		183,934	183,934	196,810	193,978	.0	(10,044)	.0	(10,044)	.0	183,934	.0	.0	.0	281	03/01/2027	1
3138EJ-BB-0	FN AL1862 - RMBS		03/01/2018	Paydown		75,531	75,531	80,830	79,262	.0	(3,732)	.0	(3,732)	.0	75,531	.0	.0	.0	165	04/01/2027	1
3138EJ-CP-1	FN AL1877 - RMBS		03/01/2018	Paydown		38,449	38,449	41,128	40,477	.0	(2,028)	.0	(2,028)	.0	38,449	.0	.0	.0	74	06/01/2027	1
3138LY-7H-6	FN A07195 - RMBS		03/01/2018	Paydown		143,657	143,657	151,918	149,504	.0	(5,847)	.0	(5,847)	.0	143,657	.0	.0	.0	553	09/01/2027	1
3138W9-TV-2	FN AS0563 - RMBS		03/01/2018	Paydown		39,644	39,644	42,320	43,337	.0	(3,694)	.0	(3,694)	.0	39,644	.0	.0	.0	171	09/01/2043	1
313921-BB-9	FNGT 01T10 A2 - CMO/RMBS		03/01/2018	Paydown																	

STATEMENT AS OF MARCH 31, 2018 OF THE Harvard Pilgrim Health Care, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation or Market In-dicator (a)
31402C-PL-0	FN 725027 - RMBS		03/01/2018	Paydown		9,253	9,253	8,873	8,848	.0	.404	.0	.404	.0	9,253	.0	.0	.0	36	11/01/2033	1
31402C-U6-7	FN 725205 - RMBS		03/01/2018	Paydown		14,918	14,918	14,417	14,375	.0	.544	.0	.544	.0	14,918	.0	.0	.0	60	03/01/2034	1
31402C-VP-4	FN 725222 - RMBS		03/01/2018	Paydown		3,386	3,386	3,333	3,324	.0	.62	.0	.62	.0	3,386	.0	.0	.0	16	02/01/2034	1
31402D-QQ-6	FN 725963 - RMBS		03/01/2018	Paydown		.441	.441	.450	.443	.0	.(2)	.0	.(2)	.0	.441	.0	.0	.0	2	10/01/2022	1
31402F-EG-6	FN 727435 - RMBS		03/01/2018	Paydown		.362	.362	.361	.360	.0	.1	.0	.1	.0	.362	.0	.0	.0	.4	07/01/2018	1
31402F-EJ-0	FN 727437 - RMBS		03/01/2018	Paydown		1,177	1,177	1,176	1,173	.0	.4	.0	.4	.0	1,177	.0	.0	.0	.8	07/01/2018	1
31402M-LC-2	FN 733023 - RMBS		03/01/2018	Paydown		3,194	3,194	3,062	3,166	.0	.28	.0	.28	.0	3,194	.0	.0	.0	25	08/01/2018	1
31402Q-6T-3	FN 735382 - RMBS		03/01/2018	Paydown		19,599	19,599	20,741	20,807	.0	(1,208)	.0	(1,208)	.0	19,599	.0	.0	.0	82	04/01/2035	1
31402Q-WA-5	FN 735141 - RMBS		03/01/2018	Paydown		4,541	4,541	4,502	4,490	.0	.51	.0	.51	.0	4,541	.0	.0	.0	20	01/01/2035	1
31402Q-Y3-9	FN 735230 - RMBS		03/01/2018	Paydown		4,274	4,274	4,269	4,259	.0	.15	.0	.15	.0	4,274	.0	.0	.0	18	02/01/2035	1
31402R-FU-8	FN 735579 - RMBS		03/01/2018	Paydown		47,681	47,681	50,640	50,645	.0	(2,964)	.0	(2,964)	.0	47,681	.0	.0	.0	172	06/01/2035	1
31403B-VY-6	FN 744131 - RMBS		03/01/2018	Paydown		2,415	2,415	2,417	2,469	.0	(54)	.0	(54)	.0	2,415	.0	.0	.0	15	12/01/2024	1
31403C-6L-0	FN 745275 - RMBS		03/01/2018	Paydown		1,196	1,196	1,156	1,149	.0	.46	.0	.46	.0	1,196	.0	.0	.0	5	02/01/2036	1
31403C-KZ-9	FN 745096 - RMBS		03/01/2018	Paydown		13,040	13,040	12,991	12,962	.0	.78	.0	.78	.0	13,040	.0	.0	.0	56	11/01/2034	1
31403D-BD-0	FN 745336 - RMBS		03/01/2018	Paydown		26,573	26,573	28,571	28,760	.0	(2,186)	.0	(2,186)	.0	26,573	.0	.0	.0	106	03/01/2036	1
31403H-U5-0	FN 749184 - RMBS		03/01/2018	Paydown		.272	.272	.280	.279	.0	.(7)	.0	.(7)	.0	.272	.0	.0	.0	1	10/01/2033	1
31403K-JUL-4	FN 750977 - RMBS		03/01/2018	Paydown		1,075	1,075	1,037	1,034	.0	.40	.0	.40	.0	1,075	.0	.0	.0	3	11/01/2033	1
31403R-PE-2	FN 755621 - RMBS		03/01/2018	Paydown		.391	.391	.399	.401	.0	.(9)	.0	.(9)	.0	.391	.0	.0	.0	2	01/01/2034	1
31404B-QV-7	FN 763768 - RMBS		03/01/2018	Paydown		.374	.374	.383	.381	.0	.(7)	.0	.(7)	.0	.374	.0	.0	.0	2	01/01/2034	1
31404H-6Q-7	FN 769579 - RMBS		03/01/2018	Paydown		2,425	2,425	2,396	2,392	.0	.33	.0	.33	.0	2,425	.0	.0	.0	12	04/01/2034	1
31404J-SC-0	FN 770115 - RMBS		03/01/2018	Paydown		.647	.647	.649	.647	.0	.0	.0	.0	.0	.647	.0	.0	.0	3	03/01/2034	1
31404P-2L-4	FN 774879 - RMBS		03/01/2018	Paydown		1,787	1,787	1,759	1,752	.0	.35	.0	.35	.0	1,787	.0	.0	.0	7	04/01/2034	1
31404Q-WP-0	FN 775654 - RMBS		03/01/2018	Paydown		1,114	1,114	1,115	1,110	.0	.4	.0	.4	.0	1,114	.0	.0	.0	6	05/01/2019	1
31404X-SN-5	FN 781825 - RMBS		03/01/2018	Paydown		2,960	2,960	2,884	2,882	.0	.78	.0	.78	.0	2,960	.0	.0	.0	15	12/01/2034	1
31405C-L7-2	FN 785250 - RMBS		03/01/2018	Paydown		6,298	6,298	6,305	6,277	.0	.21	.0	.21	.0	6,298	.0	.0	.0	26	07/01/2019	1
31405P-NR-7	FN 795200 - RMBS		03/01/2018	Paydown		3,110	3,110	3,162	3,158	.0	.(49)	.0	.(49)	.0	3,110	.0	.0	.0	23	10/01/2034	1
31405Q-RE-0	FN 796185 - RMBS		03/01/2018	Paydown		1,532	1,532	1,549	1,545	.0	.(13)	.0	.(13)	.0	1,532	.0	.0	.0	5	11/01/2034	1
31405Q-UH-9	FN 796284 - RMBS		03/01/2018	Paydown		.936	.936	.912	.901	.0	.35	.0	.35	.0	.936	.0	.0	.0	4	12/01/2034	1
31405Q-WF-1	FN 796346 - RMBS		03/01/2018	Paydown		.292	.292	.285	.281	.0	.11	.0	.11	.0	.292	.0	.0	.0	1	10/01/2034	1
31405R-AM-8	FN 796612 - RMBS		03/01/2018	Paydown		.792	.792	.807	.807	.0	.(15)	.0	.(15)	.0	.792	.0	.0	.0	1	10/01/2034	1
31405S-CP-7	FN 797578 - RMBS		03/01/2018	Paydown		3,506	3,506	3,483	3,470	.0	.36	.0	.36	.0	3,506	.0	.0	.0	10	06/01/2035	1
31406A-MA-7	FN 804153 - RMBS		03/01/2018	Paydown		1,067	1,067	1,081	1,080	.0	.(13)	.0	.(13)	.0	1,067	.0	.0	.0	5	12/01/2034	1
31406E-WL-4	FN 808051 - RMBS		03/01/2018	Paydown		2,171	2,171	2,097	2,092	.0	.79	.0	.79	.0	2,171	.0	.0	.0	13	02/01/2035	1
31406E-Z7-2	FN 808166 - RMBS		03/01/2018	Paydown		.941	.941	.946	.944	.0	.(2)	.0	.(2)	.0	.941	.0	.0	.0	4	03/01/2035	1
31406N-C6-9	FN 814693 - RMBS		03/01/2018	Paydown		.311	.311	.306	.305	.0	.6	.0	.6	.0	.311	.0	.0	.0	1	04/01/2035	1
31407M-Z4-0	FN 835163 - RMBS		03/01/2018	Paydown		.599	.599	.587	.586	.0	.13	.0	.13	.0	.599	.0	.0	.0	3	08/01/2035	1
31407X-VS-7	FN 844025 - RMBS		03/01/2018	Paydown		5,819	5,819	5,866	5,861	.0	.(42)	.0	.(42)	.0	5,819	.0	.0	.0	35	11/01/2035	1
31408D-A6-1	FN 847929 - RMBS		03/01/2018	Paydown		5,381	5,381	5,326	5,342	.0	.38	.0	.38	.0	5,381	.0	.0	.0	30	12/01/2020	1
31409A-HN-2	FN 865237 - RMBS		03/01/2018	Paydown		.167	.167	.169	.169	.0	.(3)	.0	.(3)	.0	.167	.0	.0	.0	1	02/01/2036	1
31409X-SS-9	FN 881729 - RMBS		03/01/2018	Paydown		7,035	7,035	7,155	7,178	.0	.(142)	.0	.(142)	.0	7,035	.0	.0	.0	38	03/01/2036	1
3140J5-6Z-7	FN BM1787 - RMBS		03/01/2018	Paydown		89,675	89,675	92,379	.0	.0	(2,704)	.0	(2,704)	.0	89,675	.0	.0	.0	0	09/01/2047	1
3140Q8-AH-8	FN CA0907 - RMBS		03/01/2018	Paydown		36,231	36,231	36,307	.0	.0	.76	.0	.76	.0	36,231	.0	.0	.0	0	12/01/2047	1
31410F-T6-2	FN 888073 - RMBS		03/01/2018	Paydown		21,400	21,400	21,199	21,145	.0	.255	.0	.255	.0	21,400	.0	.0	.0	112	02/01/2035	1
31410F-YS-8	FN 888221 - RMBS		03/01/2018	Paydown		1,124	1,124	1,110	1,106	.0	.19	.0	.19	.0	1,124	.0	.0	.0	5	03/01/2037	1
31410L-VD-1	FN 890812 - RMBS		03/01/2018	Paydown		106,188	106,188	108,768	.0	.0	(2,580)	.0	(2,580)	.0	106,188	.0	.0	.0	160	01/01/2047	1
31410P-BP-7	FN 892946 - RMBS		03/01/2018	Paydown		.140	.140	.143	.146	.0	.(6)	.0	.(6)	.0	.140	.0	.0	.0	1	08/01/2036	1
31410P-WX-7	FN 893562 - RMBS		03/01/2018	Paydown		.277	.277	.282	.281	.0	.(5)	.0	.(5)	.0	.277	.0	.0	.0	2	09/01/2036	1
31410W-M6-2	FN 899581 - RMBS		03/01/2018	Paydown		1,069	1,069	1,064	1,061	.0	.8	.0	.8	.0	1,069	.0	.0	.0	6	07/01/2037	1
31411B-BU-6	FN 902851 - RMBS		03/01/2018	Paydown		.592	.592	.604	.602	.0	.(11)	.0	.(11)	.0	.592	.0	.0	.0	3	12/01/2036	1
31412A-E6-7	FN 919157 - RMBS		03/01/2018	Paydown		.380	.380	.386	.384	.0	.(4)	.0	.(4)	.0	.380	.0	.0	.0	2	04/01/2037	1
31415B-JT-7	FN 981674 - RMBS		03/01/2018	Paydown		.486	.486	.493	.492	.0	.(6)	.0	.(6)	.0	.486	.0	.0	.0	2	07/01/2038	1
31415R-UX-0	FN 987198 - RMBS		03/01/2018	Paydown		1,247	1,247	1,266	1,264	.0	.(17)	.0	.(17)	.0	1,247	.0	.0	.0	7	07/01/2038	1
31417C-HH-1	FN AB5631 - RMBS		03/01/2018	Paydown		30,531	30,531	32,701	32,116	.0	(1,586)	.0	(1,586)	.0	30,531	.0	.0	.0	87	07/01/2027	1
31417C-QJ-7	FN AB5856 - RMBS		03/01/2018	Paydown		196,846	196,846	210,687	206,837	.0	(9,991)	.0	(9,991)	.0	196,846	.0	.0	.0	613	08/01/2027	1
31418M-WR-9	FN AD0655 - RMBS		03/01/2018	Paydown		3,873	3,873	4,070	4,085	.0	.(212)	.0	.(212)	.0	3,873	.0	.0	.0	16	04/01/2037	1
906347-GU-7	UNION CNTY N J IMPT AUTH REV		03/01/2018	Call @ 100.00		110,000	110,000	106,678	109,323	.0	.48	.0	.48	.0	109,371	.0	.629	.629	0	03/01/2020	1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						6,233,596	6,233,595	6,608,084	6,198,656	0	(224,729)	0	(224,729)	0	6,232,966	0	630	630	20,540	XXX	XXX

STATEMENT AS OF MARCH 31, 2018 OF THE Harvard Pilgrim Health Care, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation or Market In- dicator (a)
02007C-AD-4	ALLYA 161 A3 - ABS		03/15/2018	Paydown		236,728	236,728	236,701	236,721	.0	.7	.0	.7	.0	236,728	.0	.0	.0	.312	04/15/2020	1FE
05531F-AL-7	BB&T CORP		02/01/2018	Adjustment		(10,298)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	08/15/2017	1FE
05723K-AB-6	BAKER HUGHES A GE COMPANY LLC		02/01/2018	Unknown		495,000	495,000	495,000	495,000	.0	.0	.0	.0	.0	495,000	.0	.0	.0	2,294	12/15/2027	1FE
05948X-TL-5	BOAMS 03H 3A1 - CMO/RMBS		03/01/2018	Paydown		1,736	1,736	1,697	1,707	.0	.29	.0	.29	.0	1,736	.0	.0	.0	.6	09/25/2033	1FM
064255-BL-5	BANK OF TOKYO-MITSUBISHI UFJ LTD	C	03/05/2018	Maturity @ 100.00		1,250,000	1,250,000	1,249,013	1,249,941	.0	.59	.0	.59	.0	1,250,000	.0	.0	.0	10,625	03/05/2018	1FE
126650-BP-4	CVS CRT		01/10/2018	Paydown		1,786	1,786	1,786	1,786	.0	.0	.0	.0	.0	1,786	.0	.0	.0	.0	12/10/2028	2FE
126650-BP-4	CVS CRT - ABS		03/10/2018	Paydown		3,598	3,598	3,598	3,598	.0	.0	.0	.0	.0	3,598	.0	.0	.0	.28	12/10/2028	2AM
12667F-RY-3	CIALT 0422CB 1A1 - CMO/RMBS		03/01/2018	Paydown		3,336	3,336	3,437	3,406	.0	(70)	.0	(70)	.0	3,336	.0	.0	.0	.19	10/25/2034	1FM
15200N-AB-1	CNP 1 A2 - ABS		02/15/2018	Paydown		773,495	773,495	773,479	773,495	.0	.0	.0	.0	.0	773,495	.0	.0	.0	.0	08/15/2019	1FE
152314-JQ-4	CXHE 04B AF6 - CMO/RMBS		03/01/2018	Paydown		14,587	14,587	14,587	14,587	.0	.0	.0	.0	.0	14,587	.0	.0	.0	.74	03/25/2034	1FM
161571-GT-5	CHAIT 152 A - ABS		02/15/2018	VARIOUS		3,750,000	3,750,000	3,758,773	3,750,375	.0	(375)	.0	(375)	.0	3,750,000	.0	.0	.0	9,938	02/18/2020	1FE
17307G-FQ-6	CMILT1 04NCM1 1A2 - CMO/RMBS		03/01/2018	Paydown		27,242	27,242	28,055	27,839	.0	(598)	.0	(598)	.0	27,242	.0	.0	.0	152	07/25/2034	3FM
17307G-GY-8	CMILT1 04NCM2 1A2 - CMO/RMBS		03/01/2018	Paydown		1,550	1,550	1,598	1,589	.0	(39)	.0	(39)	.0	1,550	.0	.0	.0	.8	08/25/2034	1FM
20826F-AE-6	CONOCOPHILLIPS CO		01/22/2018	Call @ 100.0		875,000	875,000	874,781	874,875	.0	.2	.0	.2	.0	874,876	.0	124	124	25,708	11/15/2021	1FE
22540V-2X-9	CSFB 0218B 2A1 - CMO/RMBS		03/01/2018	Paydown		729	729	758	746	.0	(18)	.0	(18)	.0	729	.0	.0	.0	.6	06/25/2032	3FM
225415-V3-9	CSFB 04B 2A1 - CMO/RMBS		03/01/2018	Paydown		513	513	527	521	.0	(8)	.0	(8)	.0	513	.0	.0	.0	.2	12/25/2034	1FM
45687A-AL-6	INGERSOLL RAND GLOBAL HOLDING CO LTD	C	03/15/2018	VARIOUS		200,837	200,000	199,749	199,941	.0	.11	.0	.11	.0	199,952	.0	48	48	4,671	01/15/2019	2FE
46115H-BC-0	INTESA SANPAOLO SPA	C	02/02/2018	Unknown		1,037,325	1,040,000	1,037,296	.0	.0	.29	.0	.29	.0	1,037,325	.0	.0	.0	1,950	01/12/2023	2FE
49327M-2A-1	KEYBANK NA		02/01/2018	Maturity @ 100.00		700,000	700,000	699,328	699,988	.0	.12	.0	.12	.0	700,000	.0	.0	.0	5,775	02/01/2018	1FE
576434-NV-2	MALT 04ALT3 2A1 - CMO/RMBS		03/01/2018	Paydown		1,594	1,594	1,669	1,652	.0	(58)	.0	(58)	.0	1,594	.0	.0	.0	.9	04/25/2034	1FM
576434-PB-4	MALT 04ALT3 8A1 - CMO/RMBS		03/01/2018	Paydown		2,566	2,566	2,705	2,582	.0	(16)	.0	(16)	.0	2,566	.0	.0	.0	.5	04/25/2034	1FM
576434-RH-9	MALT 04ALT5 3A1 - CMO/RMBS		03/01/2018	Paydown		1,713	1,713	1,785	1,762	.0	(49)	.0	(49)	.0	1,713	.0	.0	.0	.3	06/25/2034	1FM
576434-RL-0	MALT 04ALT5 6A1 - CMO/RMBS		03/01/2018	Paydown		10,686	10,686	10,953	10,796	.0	(110)	.0	(110)	.0	10,686	.0	.0	.0	.41	06/25/2034	1FM
58013M-EE-0	MCDONALDS CORPORATION		03/01/2018	Maturity @ 100.00		500,000	500,000	499,960	499,999	.0	.1	.0	.1	.0	500,000	.0	.0	.0	13,375	03/01/2018	2FE
58405U-AD-4	MEDCO HEALTH SOLUTIONS INC		03/15/2018	Maturity @ 100.00		1,475,000	1,475,000	1,291,045	1,469,182	.0	5,818	.0	5,818	.0	1,475,000	.0	.0	.0	52,547	03/15/2018	2FE
59020U-NM-3	MLCC 041 1A - CMO/RMBS		03/01/2018	Paydown		4,306	4,306	4,325	4,426	.0	(120)	.0	(120)	.0	4,306	.0	.0	.0	.12	12/25/2034	1FM
59217G-AY-5	METROPOLITAN LIFE GLOBAL FUNDING I		01/10/2018	Maturity @ 100.0		1,780,000	1,780,000	1,770,708	1,779,953	.0	.47	.0	.47	.0	1,780,000	.0	.0	.0	13,350	01/10/2018	1FE
62940Q-AA-3	NSG HOLDINGS LLC		03/01/2018	Paydown		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	12/15/2025	3FE
65538P-AD-0	NAA 071 1A3 - CMO/RMBS		03/01/2018	Paydown		4,293	4,293	4,293	3,997	.0	295	.0	295	.0	4,293	.0	.0	.0	.16	03/25/2047	1FM
68403B-AE-5	OMLT 07FXD2 2A4 - CMO/RMBS		03/01/2018	Paydown		17,452	17,452	17,452	16,093	.0	1,359	.0	1,359	.0	17,452	.0	.0	.0	.69	03/25/2037	1FM
68403B-AE-5	WELLS FARGO SECURITIES																				
694308-GT-8	PACIFIC GAS AND ELECTRIC CO		02/23/2018	LLC		1,011,250	1,000,000	995,040	998,470	.0	.83	.0	.83	.0	998,553	.0	12,697	12,697	14,194	10/01/2020	1FE
74977E-PZ-0	COOPERATIVE RABOBANK UA (NEW YORK BRANC	C	03/19/2018	Maturity @ 100.00		745,000	745,000	743,368	744,928	.0	.72	.0	.72	.0	745,000	.0	.0	.0	.6	03/19/2018	1FE
75970N-BD-8	RAMC 053 AF3 - CMO/RMBS		03/01/2018	Paydown		12,953	12,953	12,754	12,943	.0	.10	.0	.10	.0	12,953	.0	.0	.0	.74	11/25/2035	1FM
759950-CT-3	RAMC 042 AF4 - CMO/RMBS		03/01/2018	Paydown		15,335	15,335	15,289	15,173	.0	.162	.0	.162	.0	15,335	.0	.0	.0	.65	07/25/2034	1FM
76110W-WG-7	RASC 04KS2 A16 - CMO/RMBS		03/01/2018	Paydown		8,756	8,756	8,755	8,723	.0	.53	.0	.53	.0	8,756	.0	.0	.0	.27	03/25/2034	1FM
865622-AY-0	SUMITOMO MITSUI BANKING CORP		01/18/2018	Maturity @ 100.0		670,000	670,000	668,070	669,962	.0	.18	.0	.18	.0	670,000	.0	.0	.0	5,025	01/18/2018	1FE
89233P-7E-0	TOYOTA MOTOR CREDIT CORPORATION	C	01/10/2018	Maturity @ 100.0		1,885,000	1,885,000	1,882,461	1,884,985	.0	.15	.0	.15	.0	1,885,000	.0	.0	.0	12,959	01/10/2018	1FE
92922F-TZ-1	WAMU 04CB2 4A - CMO/RMBS		03/01/2018	Paydown		9,149	9,149	9,457	9,358	.0	(209)	.0	(209)	.0	9,149	.0	.0	.0	.20	08/25/2034	1FM
950840-AC-2	WESFARMERS LTD	C	03/20/2018	Maturity @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000	.0	.0	.0	.0	.0	1,000,000	.0	.0	.0	9,370	03/20/2018	1FE
961214-BZ-5	WESTPAC BANKING CORP	C	01/12/2018	Maturity @ 100.0		3,000,000	3,000,000	2,999,130	2,999,995	.0	.5	.0	.5	.0	3,000,000	.0	.0	.0	24,000	01/12/2018	1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)								21,518,217	21,519,102	21,319,384	20,471,117	0	6,416	0	21,514,809	0	12,868	12,868	213,061	XXX	XXX
8399997. Total - Bonds - Part 4								27,798,020	27,798,905	27,976,544	26,717,229	0	(219,561)	0	27,793,982	0	13,498	13,498	233,849	XXX	XXX
8399998. Total - Bonds - Part 5								XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds								27,798,020	27,798,905	27,976,544	26,717,229	0	(219,561)	0	27,793,982	0	13,498	13,498	233,849	XXX	XXX
8999997. Total - Preferred Stocks - Part 4								0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX
8999998. Total - Preferred Stocks - Part 5								XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks								0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX
000000-00-0	Federal Home Loan Bank of Boston		03/15/2018	Federal Home Loan Bank of Boston	11,578,000	1,157,800		1,157,800	1,157,800				0		1,157,800			0			V
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)								1,157,800	XXX	1,157,800	1,157,800	0	0	0	1,157,800	0	0	0	0	XXX	XXX
9799997. Total - Common Stocks - Part 4								1,157,800	XXX	1,157,800	1,157,800	0	0	0	1,157,800	0	0	0	0	XXX	XXX
9799998. Total - Common Stocks - Part 5								XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks								1,157,800	XXX	1,157,800	1,157,800	0	0	0	1,157,800	0	0	0	0	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Stated Con- tractual Maturity Date	NAIC Desig- nation or Market In- dicator (a)
9899999. Total - Preferred and Common Stocks						1,157,800	XXX	1,157,800	1,157,800	0	0	0	0	0	1,157,800	0	0	0	0	XXX	XXX
9999999 - Totals						28,955,820	XXX	29,134,344	27,875,029	0	(219,561)	0	(219,561)	0	28,951,782	0	13,498	13,498	233,849	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
Bank of America Boston, MA		0.000	0	0	(23,381,054)	(17,672,644)	37,126,142	XXX
Federal Home Loan Bank Boston, MA		0.000	0	0	92,694	72,782	1,184,047	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	(23,288,360)	(17,599,862)	38,310,189	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	(23,288,360)	(17,599,862)	38,310,189	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX	0	0	(23,288,360)	(17,599,862)	38,310,189	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]